



Code.1444

2019 CONFERENCE



Investor Conference

DISCLAIMER:

- ▲ This PPT encloses the info. of the company's internal and external data and includes the business performance, financial statement, and sales development.
- ▲ Lealea doesn't enclose any financial prediction. There might be variation or difference from actual situation if Q&A involves any predictive sales, industrial or financial matters. This is subject to the market demand & supply, price variation, competition, international economy, exchange rate or downstream/upperstream...etc.
- ▲ Company prospection in PPT is based on Lealea's point of view, and it may vary by time. Lealea is not responsible for any instant update nor reminder.

Agenda

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- 一. Company Profile
 - 二. Capacity
 - 三. Core Value Product
 - 四. Performance
 - 五. Industrial Trend(SWOT)
 - 六. Strategy from Lealea

LIBOLON

Company Profile

- Established Year: : 1979
- Capital: NT95.73billion
- Chairman : James Kuo
- Employees : 1176
- I.P.O: 1990 , TWSE (Code.1444)



Production Capabilities

1. Polyester Polymerization & Spinning Plant:

CP process → { CP1: 8000 T/Month
CP2: 8000 T/Month

BP process → { BP1: 280 T/Month
BP2: 280 T/Month
BP3: 1200 T/Month

SSP(Bottle grade) 6000 T/Month

BR(Bright chip) 2000 T/Month

TP(Recycle chip) 900 T/Month

PET Spinning Plant → { direct spinning: 5000 T/Month
chip spinning: 2600 T/Month



Production Capabilities

2.Changhua DTY Plant Factory: 7500 T/Month

3. Chung Li DTY Plant Factory : 1200 T/Month

4.OEM DTY: 250 T/Month



PT. INDONESIA LIBOLON FIBER SYSTEM

Production Capabilities _

LIBOLON
力寶龍
www.libolon.com.tw

Satff : 567

Preparation machine : 5 sets

Weaving : 385 sets

Knitting : 60 sets

Dyeing capacity : 550 million yards per month

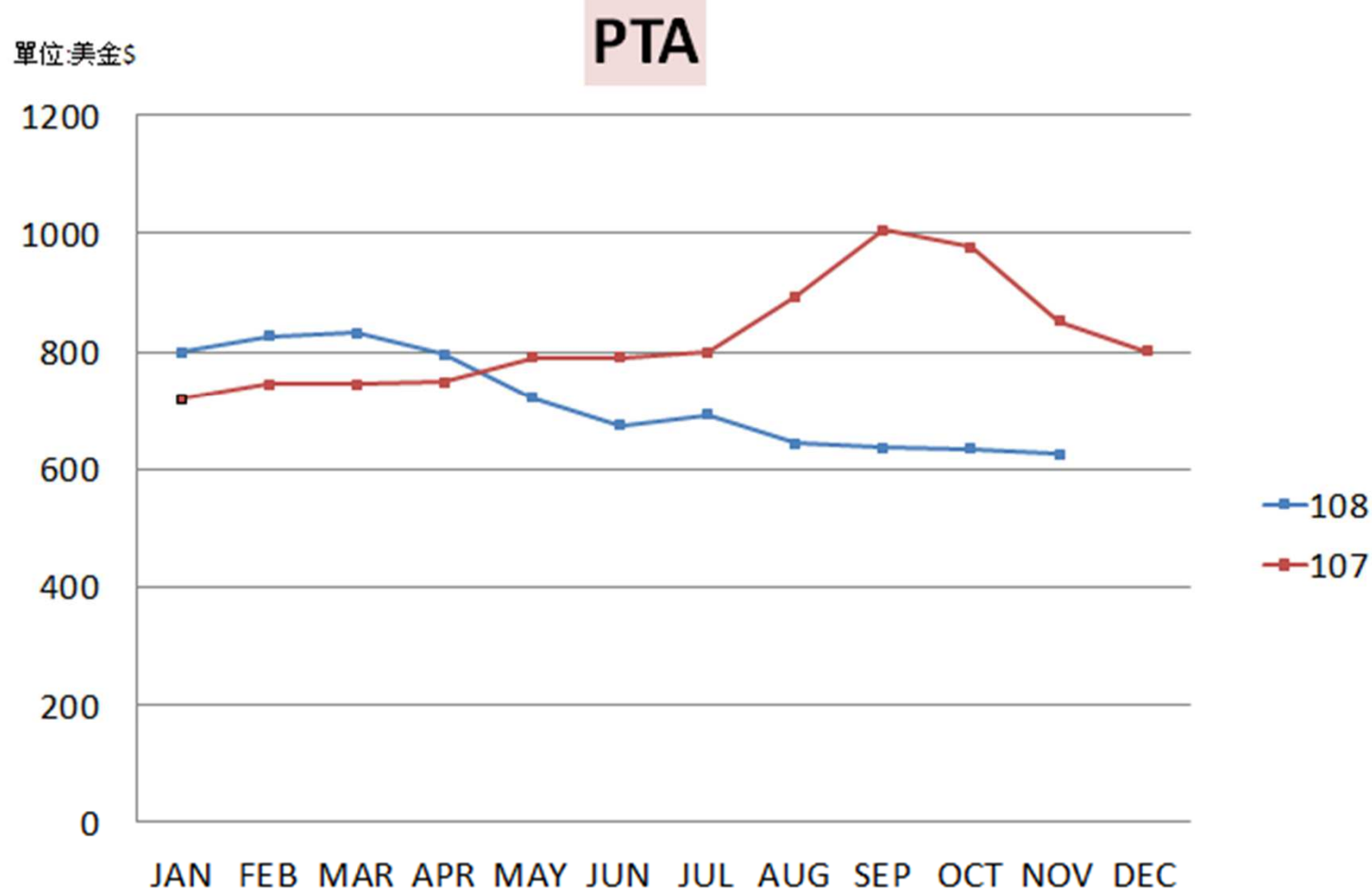


PT. INDONESIA LIBOLON FIBER SYSTEM

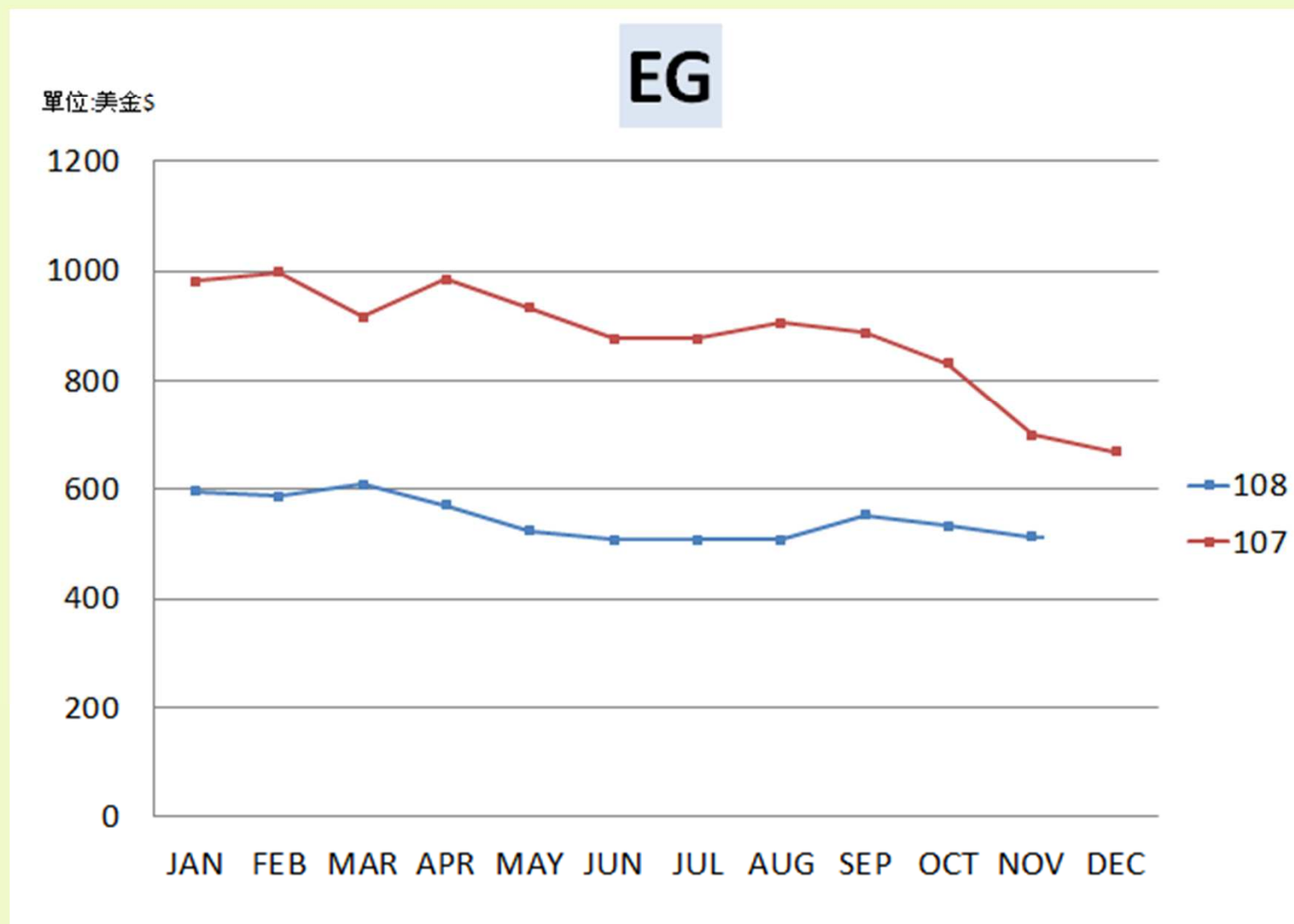
LIBOLON
力寶龍
www.libolon.com.tw



Material Trend



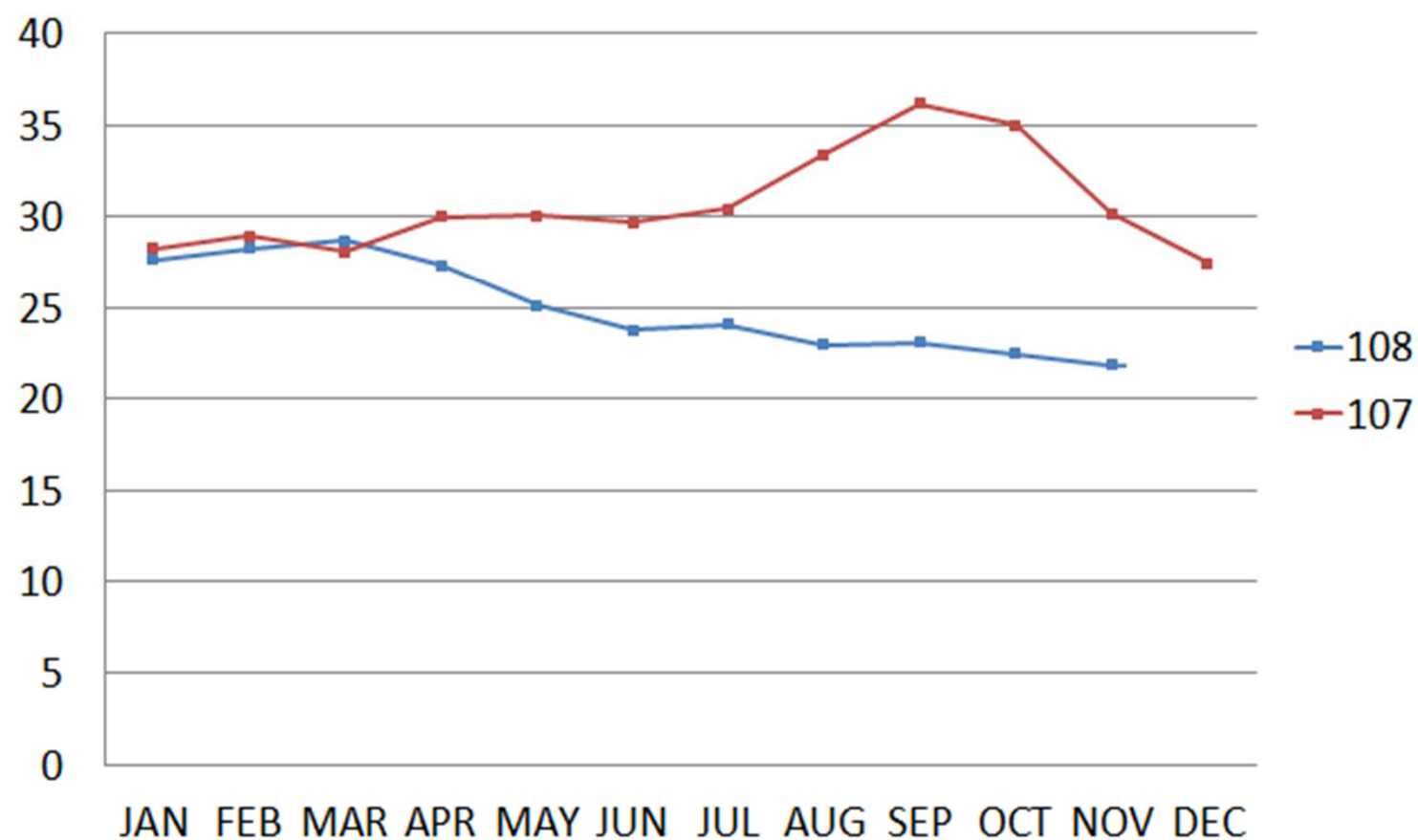
Material Trend



Material Trend

換算Polymer(Polyester)

單位:台幣NT



Lealea/Dept Income

單位:仟元

	01 Jan-30 Sep, 2019				
	Fabric Dept.	Construction	Investment & others	Writeoff	Total
Operating Income	10,876,239	39,425	909,271	(2,530,485)	9,294,450
Operating Cost	<u>10,324,251</u>	2,687	<u>801,368</u>	<u>(2,531,419)</u>	<u>8,596,887</u>
Gross Profit	551,988	36,738	107,903	934	697,563
Management Expenses	<u>(431,259)</u>	<u>(1,110)</u>	<u>(100,921)</u>	<u>2,113</u>	<u>(531,177)</u>
Operation net income	<u>120,729</u>	<u>35,628</u>	6,982	<u>3,047</u>	166,386
N.O income and expenditure					<u>254,597</u>
Pre-tax Income					<u>420,983</u>
	01 Jan-30 Sep, 2018				
	Fabric Dept.	Construction	Investment & others	Writeoff	Total
Operating Income	10,950,851	939	869,670	(2,428,161)	9,393,299
Operating Cost	<u>10,371,258</u>	<u>(70,896)</u>	<u>774,981</u>	<u>(2,457,770)</u>	<u>8,617,573</u>
Gross Profit	579,593	71,835	94,689	29,609	775,726
Management Expenses	<u>(403,521)</u>	<u>(1,190)</u>	<u>(104,181)</u>	<u>(25,499)</u>	<u>(534,391)</u>
Operation net income	<u>176,072</u>	<u>70,645</u>	(9,492)	<u>4,110</u>	241,335
N.O income and expenditure					<u>273,622</u>
Pre-tax Income					<u>514,957</u>

Industrial trends

Strengths

1. Brand Trend:

Smart Management, Recycle, Green energy production

2. Fast Delivery & Diversity but small qty.

3. Taiwan R&D & order planning-Overseas production

4. More cooperation & R/D with other industry

Technical support & cooperation from other companies.

5. Lower material cost from the over supply of upper stream.

Industrial trends

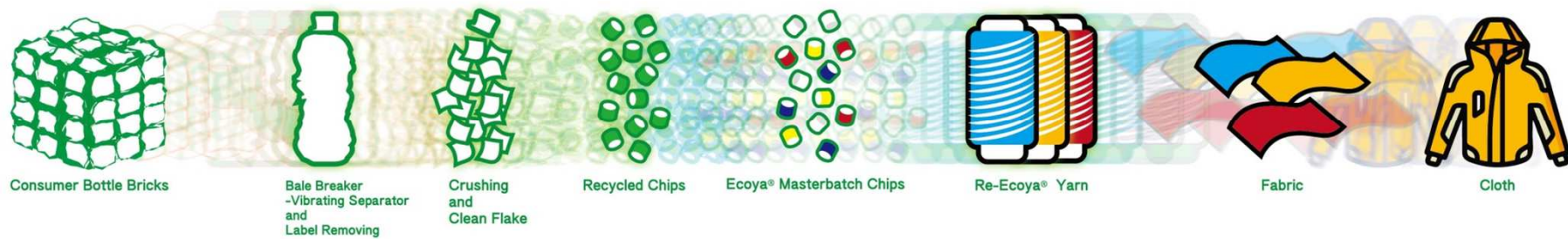
Weaknesses

1. Taiwan production switched to S.E Asia & Low production rate.
2. 2. Uncertain US-China trade war slows global economy.
3. Low DTY(down stream product) price these two years
from over capacity expansion(PX 、 PTA 、 CPL) in China.
4. Aging management and old polymer technique.
5. Higher duty & anti-dumping duty.

Strategy/Measures:

1. Development for Eco/energy saving & functional products
New Pin Type DTY facility for micro-denier Nylon DTY.
2. Multi-industry cooperation in Indonesia
3. Set up texturing plant in Indonesia & localize the supply of yarn, weaving/knitting, and dyeing.
4. More cooperation with final product brands and increase the net profit.
5. Use government resource for project R&D.

Live a GREEN cycle



LIBOLON

Lealea to Google supplier Chain

LIBOLON

力寶龍

www.libolon.com.tw

Increasing Shipping Q'ty.

力麗打入谷歌鏈 出貨逐年升

環保源液染色纖維Ecoya，獲最新發表的家庭智慧音箱二代Nest mini採用

袁延壽／台北報導

力麗集團（1444）高科技環保機能紡織品再傳捷報！繼3D網布用紗線打入蘋果智慧音箱HomePod供應鏈後，環保源液染色纖維Ecoya也獲Google最新發表的家庭智慧音箱二代Nest mini採用；力麗指出，相關產品在切入高科技、3C產品的供應鏈後，未來出貨量與合作品項將會逐年增加。

在打入蘋果智慧音箱HomePod供應鏈，提供外層3D網布用紗線後；力麗指出，生產的環保原液染色纖維（Ecoya），自去年起就開始為Google新音箱Nest mini用紗線款式打樣，今年第一季起陸續交貨。另外，力麗集團也透過日本商社間接供應Sony智慧音箱網布用線。

力麗指出，集團所生產的力寶龍（LIBOLON）RePET環保紗、環保機能布，是近幾年研發出來的高科技紡織品，深受

日本、歐洲市場青睞，其中，RePET環保纖維布，也已受到H&M等大廠的採用。

據了解，力麗目前生產的環保源液染色纖維Ecoya、環保再生聚酯、二代麗彩及二代條碼紗等，包括提供給蘋果、Sony音箱供應鏈的複合紗，目前產量僅有30幾噸。

力麗複合紗在陸續切入高科技等3C產品供應鏈後，由於平均單價高，獲利能力是一般規格化產品的數倍，因此市場預期，力麗的複合紗未來幾年的

力麗近五季營收、獲利



→力麗集團在今年的台北紡織展中，已公開提供給蘋果、Sony智慧音箱的科技紡品。

產量，將會以倍數成長。

Google是在15日發表包含可以手勢操控的新手機Pixel 4、筆記型電腦Pixelbook Go、新版無線耳機Pixel Buds、新一代WiFi路由器Google Nest Wifi、以及家庭智慧音箱二代

Nest mini。

根據Google的說法，正在使用更多的消費後回收材料，例如將用過的塑料瓶變成Nest Mini設備的織物，預計到2022年，所有Google產品都將使用再生材料製成。

依此趨勢，國內的紡織股中，具有生產再生材料的概念股，如遠東新（1402）、新纖（1409）、力麗（1444）、力鵬（1447）等，未來都將有機會受惠。





Q&A

