

Stock Code: 1444



LEALEA ENTERPRISE CO., LTD.

Handbook of 2025

Annual General Shareholders' Meeting

Date: June 13, 2025

Address: No. 38, Gongye Rd., Fangyuan Industrial Area,
Fangyuan, Changhua County
(Polyester Fiber Factory)

LEALEA ENTERPRISE CO., LTD.
Handbook of 2025 Annual General Shareholders' Meeting
(Translation)

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Notice to readers

This is a translation of the Handbook of 2025 Annual General Shareholders' Meeting. The translation is for reference only. If there is any discrepancy between the English version and Chinese version, the Chinese version shall prevail.

LEALEA ENTERPRISE CO., LTD.

2025 Annual General Shareholders' Meeting Procedures

1. Commencement of Meeting
2. Chairperson's Statement
3. Report Items
4. Matters for Ratification
5. Matters for Discussion and Election Matters
6. Extemporaneous Motion
7. Meeting Adjourned

LEALEA ENTERPRISE CO., LTD.

2025 Annual General Shareholders' Meeting Agenda

Convention Method: Physical shareholders' meeting

Time: June 13, 2025 (Friday) 11:00AM

Address: No. 38, Gongye Rd., Fangyuan Industrial Area, Fangyuan, Changhua County
(Polyester Fiber Factory)

Meeting Procedures:

1. Commencement of Meeting (Report on the number of attended shares)
2. Chairperson's Statement
3. Report Items:
 - (1) 2024 business report.
 - (2) 2024 audit committee's audit report.
 - (3) 2024 report on remuneration distribution for employees and directors.
4. Matters for Ratification:
 - (1) Motion of 2024 business report and financial statement.
 - (2) Motion of 2024 earnings distribution.
5. Matters for Discussion and Election Matters:
 - (1) Motion of partial provisions amendment of the "Articles of Incorporation".
 - (2) Election of new directors.
 - (3) Discussion to approve the lifting of non-competition restrictions for directors.
6. Extemporaneous Motion
7. Meeting Adjourned

Report Items

I. Please check the 2024 business report.

Explanatory Notes: The 2024 business report is as follows:

Business Report

1. 2024 Business Results

(1) Project Implementation Results:

In recent years, the international political and economic landscape has been changing rapidly, with impacts from the US-China dispute, the Russia-Ukraine war, and geopolitical tensions. These shifts in global policies have had a profound effect on global trade, industries, and supply chain development. In response to the changes in global supply chain trends, Taiwan's industries have extended their value chains abroad to diversify risks. Our company's investment in Indonesia Libolon Fiber System has extended downstream into weaving and dyeing, thereby expanding the integrity of the supply chain.

In this environment, our core business has been further impacted by rising electricity prices, product price dumping from China, aggressive competition in the Vietnamese market, and losses due to plant downtime, which have affected our operational performance. Nevertheless, our company remains committed to its quality policy, focusing on the innovative development of various environmentally friendly fiber materials. We are actively working on the development of biodegradable polyester materials and high-performance products to reduce the impact on the marine environment. At the same time, we are adjusting our market strategy, shifting towards a competitive approach based on high-value orders to optimize the overall profitability of the company.

The Company's consolidated operating revenue in 2024 was NT\$8.27 billion, an increase of 1.48% compared to 2023; the net profit after tax was NT\$246 million. The major sales products include 44,786 tons of Textured Yarn, 55,552 tons of Bottle-grade Polyester chips, 11,622 tons of Polyester Chips, and 4,139 tons of polyester yarn, 199,778 tons of coal and 23.41 million yards of fabrics.

(2) Budget Execution Status:

None, the Company only set internal budget targets for 2024 and did not disclose financial forecasts to the public.

(3) The Analysis of Financial Income and Expenses and Profitability:

The Company's 2024 operating revenue of unconsolidated subsidiaries is NT\$6.195 billion; net profit after tax is NT\$273 million; net profit ratio after tax is 4.39%, an increase of 199.69% compared to 2023; earnings per share is NT\$0.28, an increase of NT\$0.56 compared to 2023. The Company's non-consolidated financial income and expenses, as well as profitability, are shown in the table below.

Unit: In Thousands of New Taiwan Dollars

Item		2023	2024	Increase (Decrease) Amount and Ratio
Financial Income and Expenses	Operating Revenues	6,488,051	6,195,330	-292,721
	Operating Cost	6,693,089	6,130,484	-562,605
	Net Profit before Tax	-318,215	313,612	631,827
	Net Income	-273,376	272,542	545,918
Profitability	Return on Assets (%)	-1.20	1.94	3.14
	Return on Shareholders' Equity (%)	-2.55	2.53	5.08
	Pre-Tax Profit to Paid-in Capital Ratio (%)	-3.19	3.14	6.33
	Net Profit Rate (%)	-4.21	4.39	8.60
	Earnings per Share (NT\$)	-0.28	0.28	0.56

(4) Status of Research and Development:

The climate crisis has become one of the most pressing environmental issues today. In response to the global trend toward net-zero carbon emissions and to reduce the environmental pollution caused by microfibers and microplastics, Lealea has actively collaborated with brands to develop biodegradable polyester materials, aiming to lessen the impact of polyester fibers on the marine environment. These efforts are currently being actively promoted.

In line with our commitment to sustainability, the Company continues to develop recycled polyester with a focus on complete material recyclability and multifunctional, low-pollution applications. By enhancing features such as light and heat shielding, we aim to strengthen our presence in the green circular economy and promote long-term environmental value.

The circular economy plays a vital role in achieving the 2050 net-zero emissions target. To support this goal, the Company utilizes recycled materials such as PET bottles, PolyPlus, and NylonPlus, adopting a circular economy approach of "manufacture → use → remanufacture → reuse". We are committed to developing circular technologies for repeated reuse, maximizing the value of limited resources. By providing environmentally conscious materials to downstream clients, we strive to promote sustainable and eco-friendly products, positioning carbon reduction and regeneration as key objectives in textile production, and continuously building a comprehensive green supply chain.

Over the past two years, the company has successfully developed and mass-produced the following products, as listed in the table below:

Type of Yarn	Application	Characteristics
Plaid Silk	Weaving, Knitting, Sportswear, Casualwear	Unique aesthetics of a single fiber with several dark and light stripes
Graphene Fiber	Weaving, Knitting, Sportswear, Casualwear	Material with the function of heat preservation, far infrared, low static electricity, etc., comfortable to wear
Deep Cationic-Dye Fiber	Weaving, Knitting, Sportswear, Casualwear	with special dyeing effect
Nylon Soft Rain Silk	Knitting	The fabric surface exhibits excellent breathability and a soft, smooth texture.
Eco-friendly Recycled Deep Dyed CD Fiber	Warp Knitting 、sportswear fabrics 、Casualwear fabrics	with special dyeing effect
Eco-friendly Recycled Low Temperature Dyed Polyester Fiber	Warp Knitting 、sportswear fabrics 、Casualwear fabrics	with special dyeing effect
Ultra-dull Fiber	Warp Knitting 、sportswear fabrics 、Casualwear fabrics	with special surface gloss effect and UV resistance function.
Waved shaped cross section Fiber	Weaving, Knitting	The fabric features a slight three-dimensional texture, enhanced opacity, and increased density.

2. Summary of 2025 Business Plan:

The company has designated this year as the 'Low-Carbon Sustainability Year', seizing new opportunities in the low-carbon and net-zero transition. Through concrete actions, we promote circular economy practices, innovate product structures, enhance production technologies, and unlock market potential to jointly shape a new green blueprint.

The business plan for fiscal year 2025 is described in the following points:

- (1) The group continues to advance the "LIBOLON Circular Economy of Green Energy Program," starting with fabric recycling and progressively introducing Solid Recovered Fuel (SRF) as an alternative energy source. These efforts are part of a comprehensive ESG sustainability strategy aimed at achieving the long-term goal of net-zero carbon emissions.
- (2) We are continuing to promote green energy. Construction of the SRF plant, a joint venture with REMONDIS AG & CO., began in mid-2024 and is scheduled for completion by the end of 2025.
- (3) The installation of a 3MW ground-mounted photovoltaic system is underway, with an estimated annual green energy output of 3.75 million kWh and a projected carbon emission reduction of approximately 1,875 metric tons.
- (4) Continuously expand the application of electronics and 3C products, and strengthen product development and promotion within the Electronics Division.
- (5) Purchase solar photovoltaic equipment and apply for self-generation and self-consumption, with an expected launch in June 2025.

3. The Future Development Strategy of the Company, the Impact of the External Competitive Environment, the Regulatory Environment and the Macroeconomic Conditions:

Facing the uncertainties of the international economy in 2025, including U.S. tariff policies, geopolitical risks brought by wars, and inflation, which has slowed but remains sticky, the divergence in monetary policies among central banks will intensify, having a profound impact on global asset allocation and capital flow. The future order-taking strategy will focus on high-value development, actively enhancing overall profitability.

The high temperatures in 2024 have led to frequent extreme weather events worldwide, with the intensification of global warming resulting in record-high average global temperatures, exacerbating the effects of climate change. We are transforming this climate risk into business opportunities, driving innovation and transformation by developing and applying low-carbon technologies, reducing environmental impacts of our products to achieve the goal of no harmful substances, and meeting the market demand for green products. We are investing in renewable energy projects such as wind and solar energy to reduce reliance on fossil fuels and significantly enhance our self-generated energy capacity.

In response to climate change, Taiwan is implementing domestic carbon pricing in accordance with the Climate Change Response Act, using preferential rates to encourage actual emissions reduction, in line with international best practices. With the announcement of the 'three sub-laws' of carbon fee regulation, the country has officially entered the era of carbon pricing. The Company has established a dedicated unit to move forward in the direction of carbon reduction.

With a solid financial foundation and the synergy of its affiliated enterprises, the Company continues to strengthen its international competitiveness in response to future political and economic changes. We are committed to fulfilling our corporate social responsibility, advancing forward-looking R&D, enhancing quality, and promoting green energy transformation. Upholding our business philosophy of 'Service, Quality, Professionalism, and Technology,' we regard these values as our promise to customers. Each business group continues to refine its professional capabilities in order to maintain a leading position in the industry, create maximum value for shareholders, customers, and employees, and seize opportunities amidst economic fluctuations to open up new prospects for development.

Best wishes to everyone for good health and success in all endeavors.

Chairperson: Kuo, Shao-yi Managerial officer: Chen, Han-ching Accounting supervisor: Hsu, Li-hsueh

II. Please check the 2024 Audit Committee's audit report.

Explanatory Notes: Audit Committee's audit report is as follows:

Audit Committee's Audit Report

The company's 2024 financial statements prepared by the board of directors, completed the review and concluded the audit report by CPAs Wu, Ke-chang and Hong, Kuo-tyan of Deloitte Touche Tohmatsu Limited, together with the business report and distribution of surplus, the audit committee has reviewed that there are no discrepancies in accordance with Article 14-4 of the Securities Exchange Act and Article 219 of the Company Act. Please verify.

Sincerely to

2025 Regular Shareholders' Meeting of the Company

LEALEA ENTERPRISE CO., LTD.

Convener of Audit Committee: Lee, Daw-ming

March 27, 2025

III. Please check the status report on the remuneration distribution for employees and directors in 2024.

Explanatory Notes: For 2024, the Company allocated 2% of profits for employee compensation and 2% for directors' remuneration. After offsetting prior losses in accordance with applicable regulations, NT\$4,041,542 was appropriated for employee compensation and NT\$4,041,542 for directors' remuneration. Both amounts were distributed in cash. The details are as follows:

Unit: NTD

Details	2024
Net profit before tax	313,611,790
Amount of loss to be covered	119,617,774
Amount after offsetting losses	193,994,016
Employees' Compensation 2%	4,041,542
Directors' Compensation 2%	4,041,542

Matters for Ratification

Item 1

Proposed by the Board of Directors

Proposal: Please ratify the motion of 2024 business report and financial statement.

Explanatory Notes:

- (1) The 2024 financial statements have been reviewed and verified by CPAs Wu, Ke-chang and Hong, Kuo-tyan of Deloitte Touche Tohmatsu Limited, together with the business report have been reviewed by the Audit Committee, and the audit report has been issued.
- (2) For business report, balance sheet, comprehensive income statements, equity change statements, cash flow statements and accountant's audit report, please refer to p.3 to p.6 and Appendix 1 (p.14 to p.35 of the handbook).

Resolution:

Item 2

Proposed by the Board of Directors

Proposal: Please ratify the motion of earnings distribution in 2024.**Explanatory Notes:**

- (1) 2024 net profit after tax of business final accounts was NT\$ 272,541,864, 2024 earnings distribution statement was made as follows.

LEALEA ENTERPRISE CO., LTD.
Earnings Distribution Statement
2024

Unit: New Taiwan Dollars

Item	Amount	
Beginning accumulated deficit		(119,617,774)
Actuarial gain (loss) on Defined Benefit Plans	27,670,378	
Using equity method to recognize in disposal of equity instruments at fair value through other profit or loss	4,082,118	
Net income	272,541,864	
Net profit (loss) after tax added up items other than net profit (loss), and included in amount of unallocated earnings		304,294,360
Deduct: designated legal reserve (note 1)		(18,467,659)
Deduct: Special reserve appropriated in accordance with relevant legal provisions. (note 2)		(54,980,420)
Unappropriated retained earnings		111,228,507

Note1: net profit added up items other than net profit, and included in amount of unappropriated earnings x 10% (designated in accordance with letter no. 10802432410 of Ching Shang Tzu issued by Ministry of Economic Affairs in 2020).

Note2: A special reserve was appropriated in accordance with Article 41 of the Securities and Exchange Act.

Chairperson: Kuo, Shao-yi

Managerial officer: Chen, Han-ching

Accounting supervisor: Hsu, Li-hsueh

- (2) Considering future market trends, economic conditions, and anticipated capital investments, the Company has resolved to retain more cash on hand to ensure financial flexibility. Accordingly, no earnings distribution will be made.

Resolution:

Matters for Discussion and Election Matters

Item 1

Proposed by Board of Directors

Proposal: Please resolve the motion of partial provisions amendment of the “Articles of Incorporation”.

Explanation:

In response to regulations needs, partial articles were amended, comparison table of provisions before and after the amendment and the full text before amendment, please refer to attachment 2 (p.35 to p.41 of the meeting agenda)

Resolution:

Item 2

Proposed by Board of Directors

Proposal: election of new directors proposal, for your election.

Explanation:

- (1) The term of office of 18th directors expired on June 23, 2025, according to laws and the Company’s Articles of Corporation, new directors will be elected in the annual shareholders’ meeting.
- (2) According to Article 15 of Articles of Corporation, nine directors (including three independent directors) shall be elected, and a candidates nomination system is adopted, the candidate list was approved by a resolution of board of directors on April 22nd, 2025, and relevant information was specified as follows:

Director candidates	1	2	3	4	5	6
Name	Kuo, Shao-yi	Hung, Tsung-chi	Li Peng Enterprise Co., Ltd. Representative: Kuo, Shu-chen	Tung Ting Investment Co., Ltd. Representative: Chen, Han-ching	Li Zan Investment Co., Ltd. Representative: Kuo, Chi-an	ShunYu Investment Co., Ltd. Representative: Kuo, Ko-chung
Main Experience (Education)	National Taiwan University EMBA, College of Management, International Business, Lealea Enterprise, Li peng Enterprise Lealea Technology, Liling Film, Lea Jie Energy, Apex Fong Yi Technology, Tung Ting Investment, Eton Petrochemical, Libolon Energy, Pt. Indonesia Libolon Fiber System Pt. Indonesia Hwalin Knitting Chairperson	Feng Chia University Department of Industrial and Engineering and Systems Management, Lealea Enterprise, Pt. Indonesia Hwalin Knitting Director	Yale University Master of Business Management, Master of Public Health, Lealea Enterprise, Lealea Hotels Li peng Enterprise Rich Development Forest Water Environment Director Liming Construction Chairperson	Nanya Industrial College Department of Fiber and Industry, Lealea Enterprise President /Director	Fort Hays State University Department of Business Management Lealea Enterprise, Rich Development Lealea Hotels Lealea Technology Director Forest Water Environment Vice Chairperson	San Maring High School Lealea Enterprise, Li peng Enterprise Rich Development Director
Current Shareholding	15,249,638	31,53,196	76,677,924	79,390,255	6,345,430	15,974,309

Independent director candidates	1	2	3
Name	Jan, Yi-jen	Lu, Chi-chant	Shih, Yun-peng
Main Experience (Education)	National Taiwan University EMBA, College of Management, International Business Soochow University Graduate Institute of Accounting Weide CPAs Partner accountant M-Power Information Director Carbon-Based Technology Independent Director	National Taiwan University Department of Mechanical Engineering Formosa Plastics Corporation, Mechanical engineer Deloitte Taiwan, Partner accountant Lealea Enterprise HannStar Board Corporation. Independent Director	Department of Civil and Environmental Engineering, University of Washington ECOVE Environment President /Director/Adviser Construction Office of Waste Resource Recycling Plant, Environmental Protection Administration, Executive Yuan, R.O.C. Team leader
Current Shareholding	0	0	10,400

- (3) New-elected director's term of office shall not exceed three years, from June 13, 2025 to June 12, 2028, and the term of office of existing directors expired until completion of the annual shareholders' meeting.
- (4) Independent Director Lu, Chi-chant has served for three consecutive terms. With a professional background in finance, accounting, and corporate governance, he possesses extensive practical experience. Given the continued need for his expertise and insights, he is nominated again as a candidate for Independent Director.
- (5) The election shall be conducted in accordance with "Procedures for Election of Directors".

Result of the election:

Item 3

Proposed by Board of Directors

Proposal: To approve the lifting of non-competition restrictions for new directors and their representative.

Explanation:

- (1) According to Article 209 of Company Act, "A director who does anything for himself or on behalf of another person that is within the scope of the company's business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval".
- (2) With the help of director's profession and relevant experiences, submitted to a shareholders' meeting for approval in accordance with regulations, and lifted restrictions of non-compete prohibition of directors elected in the annual shareholders' meeting and the representatives. The list of lifting of non-compete restrictions is as follows:

Director	Name of the company	Position
Kuo, Shao-yi	Li Peng Enterprise Co., Ltd. Lealea Technology Co., Ltd. Libolon Energy Co., Ltd. Apex Fong Yi Technology Co., Ltd. Tung Ting Investment Co., Ltd. Eton Petrochemical Co., Ltd. Pt.Indonesia Libolon Fiber System Pt.Indonesia Hwalin Knitting Liling Technology Film Co., Ltd. Lea Jie Energy Co., Ltd. In Talent Investment Limited	Chairperson Chairperson Chairperson Chairperson Chairperson Chairperson Chairperson Chairperson Chairperson-Tung Ting Investment Co., Ltd. Representative Chairperson-Lealea Enterprise Co., Ltd. Representative Chairperson-Li Peng Enterprise Co., Ltd. Representative
Li Peng Enterprise Co., Ltd.	Hung Shing Investment Co., Ltd. Li Muo Investment Co., Ltd. Li Shing Investment Co., Ltd. In Talent Investment Limited.	Chairperson Chairperson Chairperson Chairperson
Representative: Kuo, Shu-chen	Liming Construction Co., Ltd. Rich Development Co., Ltd. Ho Ching Enterprises Co., Ltd. Lealea Hotels & Resorts Co., Ltd Forest Water Environmental Engineering Co., Ltd. Green Forest Development Enterprise Co., Ltd. Li Peng Enterprise Co., Ltd.	Chairperson Director Director Director Director - Rich Development Co., Ltd. Representative Director - Forest Water Environmental Engineering Co., Ltd. Representative Director- Li Muo Investment Co., Ltd. Representative
Shun Yu Investment Co., Ltd	Li Peng Enterprise Co., Ltd. Rich Development Co., Ltd.	Director Director
Representative: Kuo, Ko-chung	Li Peng Enterprise Co., Ltd. Rich Development Co., Ltd.	Director-ShunYu Investment Co., Ltd. Representative Director-ShunYu Investment Co., Ltd. Representative
Tung Ting Investment Co., Ltd.	Liling Film Co., Ltd	Chairperson
Representative: Chen, Han-ching	Pt.Indonesia Libolon Fiber System	Director
Hung, Tsung-chi	Pt.Indonesia Hwalin Knitting	Director
Representative: Kuo, Chi-an	Orient Forest Environmental Technology Co., Ltd. Grain Forest Green Energy Co., Ltd. Re-use Environmental Co., Ltd. Ho Ching Enterprises Co., Ltd. Orient Forest Development Enterprise Green Forest Development Enterprise Co., Ltd. Forest Water Environmental Engineering Co., Ltd. Lijing Enterprise Co., Ltd Rich Development Co., Ltd. Lealea Technology Co., Ltd Lealea Hotels & Resorts Co., Ltd Lea He Investment Co. Ltd.	Chairperson-Forest Water Environmental Engineering Co., Ltd. Representative Chairperson-Forest Water Environmental Engineering Co., Ltd. Representative Chairperson-Forest Water Environmental Engineering Co., Ltd. Representative Chairperson-Rich Development Co., Ltd. Representative Chairperson-Forest Water Environmental Engineering Co., Ltd. Representative Chairperson-Forest Water Environmental Engineering Co., Ltd. Representative Vice Chairperson -Rich Development Co., Ltd. Representative Director-Rich Development Co., Ltd. Representative Director Director Director Director
Independent director	Name of the company	Position
Shih, Yun-peng	ECOVE Environment Corporation.	Adviser
Lu, Chi-chant	HannStar Board Corporation.	Independent Director
Jan, Yi-jen	M-Power Information Co., Ltd. Carbon-Based Technology Inc. Weide CPAs	Director-Wei Gu Co., Ltd. Representative Independent Director Partner accountant

Resolution:

Extemporary Motion

Meeting Adjourned

Attachments 1

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
Lealea Enterprise Corporation Limited:

Opinion

We have audited the accompanying consolidated financial statements of Lealea Enterprise Corporation Limited and its subsidiaries (the “Company”), which comprise the consolidated balance sheets as of December 31, 2024 and 2023, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the consolidated financial statements, including a summary of significant accounting policies.

Per opinions of our accountants, based on our audits and the report of other auditors (please refer to the Other Matter paragraph), the consolidated financial statements mentioned in paragraph one have been prepared in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers, International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), and interpretations and announcements endorsed and issued into effected by the Financial Supervisory Commission of the Republic of China in all material aspects, and can be reasonably assessed to present the consolidated financial conditions of the Company and its subsidiaries as of December 31, 2024 and 2023, as well as the consolidated financial performance and consolidated cash flow from January 1 to December 31, 2024 and 2023.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2024. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and do not provide a separate opinion on these matters.

Key audit matters for the Company's consolidated financial statements for the year ended December 31, 2024 are stated as follows:

The authenticity of sales revenue from specific customers

The operating income of Lealea Enterprise Co., Ltd. and its subsidiaries in 2024 decreased compared with that in 2023. However, the amount of customer sales income of some polyester solid state products increased compared with previous years. Due to the actual occurrence of sales income, relevant income was recognized and the fair expression of the consolidated financial report, because this accountant has listed whether the sales revenue of specific polyester solid state granules customers is actually generated as a key audit matter in 2024. For accounting policies and disclosure information related to the recognition of sales revenue, please refer to Note 4.

The main auditing procedures adopted by the accountants with regard to the issues described above are to understand the effectiveness of internal controls concerning sales management procedures related to the revealed sales revenue, test the effectiveness of design and execution related to internal control, execute test of details of revenue, take random inspections on customer orders as well as relevant documents and certificates of shipment and payment collection and raise requests for confirmation letters in order to assure the authenticity of sales revenue.

Other Matter

The financial statements of some of the investee companies that were processed using the equity method in the consolidated financial report were not reviewed by this accountant, but were reviewed by other accountants. Therefore, in the opinions expressed by our accountants on the consolidated financial report, the amounts listed in the financial statements of the investee companies that are treated using the equity method are based on the audit reports of other accountants. As of December 31, 2024 and 2023, The investment amount of the above-mentioned invested company in the accounts was NT\$1,181,675 thousand and NT\$1,159,736 thousand, accounting for 5.81% and 6.07% of the total assets. From January 1 to December 31, 2024 and 2023, the share of the above-mentioned investee company's comprehensive profits and losses of affiliated enterprises recognized using the equity method was NT\$12,369 thousand and NT\$24,239 thousand, respectively, accounting for 8.36% and (13.78%) of the comprehensive profit and loss of the respective years.

We have also audited the individual financial statements of Lealea Enterprise Corporation Limited as of and for the years ended December 31, 2024 and 2023 on which we have issued an unmodified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the IFRS, IAS, IFRIC, and SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including members of the Audit Committee) are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the auditing standards generally accepted in the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identified and evaluated the risk of material misstatement due to fraud or error in the Consolidated Financial Statements; designed and carried out appropriate countermeasures for the evaluated risks; obtained sufficient and appropriate evidence as the basis for the audit opinion. Fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Therefore, the risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to

continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and whether applicable, related safeguards.

In the communications between us and the Company's governing body, we have determined the key audit items from 2024 consolidated financial statements of the Company and its subsidiaries. We have clearly indicated such matters in the auditors' report. Unless legal regulations prohibit the public disclosure of specific items, or in extremely rare cases, where we decided not to communicate over specific items in the auditors' report for it could be reasonably anticipated that the negative effects of such disclosure would be greater than the public interest it brings forth.

The engagement partners on the audit resulting in this independent auditors' report are
Wu, Ke-Chang and Hong, Kuo-Tyan

Deloitte & Touche
Taipei, Taiwan

March 21, 2025

LEALEA ENTERPRISE CORPORATION LIMITED AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
For The Years Ended December 31, 2024 and 2023
(In Thousands of New Taiwan Dollars)

Code	ASSETS	December 31, 2024		December 31, 2023	
		Amount	%	Amount	%
	CURRENT ASSETS				
1100	Cash and cash equivalents (Note 4, 6)	\$ 650,496	3	\$ 1,075,863	6
1110	Financial assets at fair value through profit or loss—Current (Note 4, 7)	265,906	1	231,072	1
1150	Notes receivable, net (Note 4, 8)	60,718	-	54,931	-
1160	Notes Receivable from related parties, net (Note 4, 8, 26)	-	-	106,244	1
1170	Accounts receivable, net (Note 4, 8)	484,141	2	380,058	2
1180	Accounts Receivable from related parties, net (Note 4, 8, 26)	134,646	1	90,217	1
1210	Advance loans to related parties (Note 26)	530,000	3	643,000	3
1310	Inventories—Manufacturing & Merchandising businesses (Note 4, 9)	2,188,082	11	2,341,926	12
1320	Inventories—construction (Note 4, 9)	1,123,926	6	970,631	5
1410	Prepayments	235,923	1	117,780	1
1476	Other financial assets—Current (Note 6)	151,042	1	53,135	-
1479	Other current assets	70	-	8	-
11XX	Total current assets	<u>5,824,950</u>	<u>29</u>	<u>6,064,865</u>	<u>32</u>
	NONCURRENT ASSETS				
1510	Financial assets at fair value through profit or loss—Noncurrent (Note 4, 7)	373	-	373	-
1517	Financial assets at fair value through Other comprehensive gains and losses—Noncurrent (Note 4, 10, 11)	16,427	-	16,719	-
1550	Investments accounted for using equity method (Note 4, 13)	5,032,755	25	4,839,374	25
1600	Property, plant and equipment (Note 4, 14)	8,553,674	42	6,916,106	36
1755	Right-of-use assets (Note 4, 15)	12,409	-	19,181	-
1760	Investment property (Note 4, 16)	342,352	2	338,141	2
1780	Other intangible assets	55,470	-	3,748	-
1805	Goodwill	196,542	1	63,337	-
1840	Deferred income tax assets (Note 4, 21)	215,203	1	147,023	1
1915	Prepayments for business facilities	31,944	-	250,791	1
1990	Other noncurrent assets—Others (Note 14)	55,374	-	451,011	3
15XX	Total noncurrent assets	<u>14,512,523</u>	<u>71</u>	<u>13,045,804</u>	<u>68</u>
1XXX	Total liabilities	<u>\$ 20,337,473</u>	<u>100</u>	<u>\$ 19,110,669</u>	<u>100</u>
	LIABILITIES AND EQUITY				
	CURRENT LIABILITIES				
2100	Short-term loans (Note 17)	\$ 3,691,000	18	\$ 3,400,000	18
2110	Short-term bills payable (Note 17)	200,000	1	30,000	-
2120	Financial liabilities at fair value through profit or loss—Current (Note 4, 7)	-	-	70,416	-
2150	Notes payable	18,555	-	45,007	-
2160	Notes payables to related parties (Note 26)	28,439	-	24,555	-
2170	Accounts payable	273,033	1	440,886	2
2180	Accounts payables to related parties (Note 26)	111,140	1	82,413	1
2219	Other payables	482,408	2	430,476	2
2220	Advance loans to related parties (Note 26)	1,152,506	6	551,152	3
2230	Current income tax liabilities (Note 21)	4,678	-	2,395	-
2280	Lease liabilities—Current (Note 4, 15)	5,714	-	16,882	-
2320	Long-term liabilities—Current portion (Note 17)	321,588	2	207,500	1
2399	Other current liabilities (Note 12)	131,140	1	128,295	1
21XX	Total current liabilities	<u>6,420,201</u>	<u>32</u>	<u>5,429,977</u>	<u>28</u>
	NONCURRENT LIABILITIES				
2540	Long-term borrowings (Note 17)	1,333,187	6	1,342,500	7
2570	Deferred income tax liabilities—Noncurrent (Note 4, 21)	116,278	1	97,098	1
2580	Lease liabilities—Noncurrent (Note 4, 15)	6,690	-	2,701	-
2640	Net defined liabilities—Noncurrent (Note 4, 18)	257,807	1	283,620	1
2645	Guarantee deposits	5,531	-	6,783	-
2670	Other noncurrent liabilities	816	-	794	-
25XX	Total noncurrent liabilities	<u>1,720,309</u>	<u>8</u>	<u>1,733,496</u>	<u>9</u>
2XXX	Total liabilities	<u>8,140,510</u>	<u>40</u>	<u>7,163,473</u>	<u>37</u>
	EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE PARENT (NOTE 19)				
3110	Capital stock				
	Capital—Common stock	<u>9,955,950</u>	<u>49</u>	<u>9,955,950</u>	<u>52</u>
3200	Capital surplus	<u>114,773</u>	<u>-</u>	<u>97,220</u>	<u>1</u>
	Retained earnings				
3310	Appropriated as legal capital reserve	619,739	3	619,739	3
3320	Appropriated as special capital reserve	40,464	-	60,136	1
3350	Unappropriated earnings (Unappropriated deficit)	184,677	1	(139,290)	(1)
3300	Total retained earnings	<u>844,880</u>	<u>4</u>	<u>540,585</u>	<u>3</u>
3400	Others	(54,980)	-	78,012	-
3500	Treasury stock	(28,470)	-	(28,470)	-
31XX	Equity attributable to shareholders of the parent	<u>10,832,153</u>	<u>53</u>	<u>10,643,297</u>	<u>56</u>
36XX	NON-CONTROLLING INTERESTS (Note 19)	<u>1,364,810</u>	<u>7</u>	<u>1,303,899</u>	<u>7</u>
3XXX	Total equity	<u>12,196,963</u>	<u>60</u>	<u>11,947,196</u>	<u>63</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$ 20,337,473</u>	<u>100</u>	<u>\$ 19,110,669</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Kuo, Shao-Yi

Manager: Chen, Hang-Ching

Accounting Supervisor: Hsu, Li-Hsueh

LEALEA ENTERPRISE CORPORATION LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
For The Years Ended December 31, 2024 and 2023
(In Thousands of New Taiwan Dollars, Except Earnings per Share)

Code		2024		2023	
		Amount	%	Amount	%
4000	OPERATING REVENUE (Note 4, 26, 32)	\$ 8,269,877	100	\$ 8,149,113	100
5000	COST OF REVENUE (Note 9, 26)	<u>8,034,045</u>	<u>97</u>	<u>8,210,127</u>	<u>100</u>
5900	GROSS PROFIT (LOSS)	235,832	3	(61,014)	-
5910	GROSS PROFIT BEFORE UNREALIZED WITH ASSOCIATES	<u>4,466</u>	<u>-</u>	<u>10,619</u>	<u>-</u>
5950	REALIZED GROSS PROFIT (LOSS)	<u>240,298</u>	<u>3</u>	(<u>50,395</u>)	<u>-</u>
	OPERATING EXPENSE (Note 26)				
6100	Marketing expenses	334,734	4	290,566	4
6200	General and administrative	241,564	3	215,521	3
6300	Research and development	49,787	1	37,672	-
6450	Expected credit impairment loss (gain)	<u>939</u>	<u>-</u>	(<u>3,841</u>)	<u>-</u>
6000	Total operating expenses	<u>627,024</u>	<u>8</u>	<u>539,918</u>	<u>7</u>
6900	OPERATING LOSS	(<u>386,726</u>)	(<u>5</u>)	(<u>590,313</u>)	(<u>7</u>)
	NON-OPERATING INCOME AND EXPENSE (Note 20, 26)				
7100	Interest income	54,042	1	66,173	1
7140	Gain recognized in bargain purchase transaction — Affiliated associations acquisition	<u>42,716</u>	<u>1</u>	<u>19,104</u>	<u>-</u>
7190	Other income	186,545	2	186,370	2
7020	Other gains and losses	357,630	4	116,765	2
7050	Finance costs	(93,594)	(1)	(78,049)	(1)
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method	<u>103,784</u>	<u>1</u>	(<u>78,194</u>)	(<u>1</u>)
7000	Total non-operating income and expenses	<u>651,123</u>	<u>8</u>	<u>232,169</u>	<u>3</u>
7900	INCOME BEFORE INCOME TAX	264,397	3	(358,144)	(4)
7950	INCOME TAX (EXPENSE) PROFIT (Note 21)	(<u>18,156</u>)	<u>-</u>	<u>43,080</u>	<u>-</u>
8200	NET INCOME (LOSS)	<u>246,241</u>	<u>3</u>	(<u>315,064</u>)	(<u>4</u>)

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Code		2024		2023	
		Amount	%	Amount	%
	OTHER COMPREHENSIVE INCOME (LOSS)				
8310	Items that will not be reclassified subsequently to profit or loss				
8311	Remeasurement of defined benefit obligation	\$ 26,634	-	\$ 20,309	-
8320	Share of other comprehensive loss of associates and joint ventures accounted for using equity method	(165,427)	(2)	76,022	1
8360	Items that may be reclassified subsequently to profit or loss				
8361	Exchange differences arising on translation of foreign operations	<u>40,424</u>	<u>1</u>	<u>42,220</u>	<u>1</u>
8300	Other comprehensive loss for the year, net of income tax	(<u>98,369</u>)	(<u>1</u>)	<u>138,551</u>	<u>2</u>
8500	TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>\$ 147,872</u>	<u>2</u>	(<u>\$ 176,513</u>)	(<u>2</u>)
	NET INCOME (LOSS) ATTRIBUTABLE TO:				
8610	Shareholders of the parent	\$ 272,542	3	(\$ 273,376)	(3)
8620	Non-controlling interests	(<u>26,301</u>)	-	(<u>41,688</u>)	(<u>1</u>)
8600		<u>\$ 246,241</u>	<u>3</u>	(<u>\$ 315,064</u>)	(<u>4</u>)
	TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
8710	Shareholders of the parent	\$ 171,303	2	(\$ 150,396)	(2)
8720	Non-controlling interests	(<u>23,431</u>)	-	(<u>26,117</u>)	-
8700		<u>\$ 147,872</u>	<u>2</u>	(<u>\$ 176,513</u>)	(<u>2</u>)
	EARNINGS PER SHARE (Note 22) FROM CONTINUING OPERATION				
9710	Basic earnings per share	<u>\$ 0.28</u>		(<u>\$ 0.28</u>)	
9810	Diluted earnings per share	<u>\$ 0.28</u>		(<u>\$ 0.28</u>)	

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Kuo, Shao-Yi Manager: Chen, Hang-Ching Accounting Supervisor: Hsu, Li-Hsueh

LEALEA ENTERPRISE CORPORATION LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGE IN EQUITY
For The Years Ended December 31, 2024 and 2023
(In Thousands of New Taiwan Dollars)

		Equity Attributable to Shareholders of the Parent												
		Capital Stock-Common Stock			Retained Earnings			Equity Adjustments			Total Equity Attributable To Shareholders Of The Parent	Non-controlling Interests	Total Equity	
Code		Shares (In Thousands)	Amount	Capital Surplus	Legal Capital Reserve	Special Capital Reserve	Unappropriated Earnings (Unappropriated deficit)	Foreign Currency Translation Reserve	Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income	Treasury Stock				
A1	BALANCE DECEMBER 31, 2022	957,303	\$ 9,573,029	\$ 96,331	\$ 568,101	\$ 40,464	\$ 563,274	(\$ 168,259)	\$ 148,587	(\$ 28,470)	\$ 10,793,057	\$ 1,330,277	\$ 12,123,334	
	2022 Appropriation of earnings													
B1	Legal capital reserve	-	-	-	51,638	-	(51,638)	-	-	-	-	-	-	
B3	Legal special capital reserve	-	-	-	-	19,672	(19,672)	-	-	-	-	-	-	
B9	Stock dividends	38,292	382,921	-	-	-	(382,921)	-	-	-	-	-	-	
	Adjustments to other capital surplus:													
C7	Adjustments to share of changes in equities of associates	-	-	1,996	-	-	(253)	-	-	-	1,743	(261)	1,482	
Q1	Disposal of investments in equity instruments at fair value through other comprehensive income, accounted for using equity method	-	-	-	-	-	2,615	-	(2,615)	-	-	-	-	
M3	Punish investments accounted for using equity method	-	-	(1,107)	-	-	-	-	-	-	(1,107)	-	(1,107)	
D1	Net income (loss) in 2023	-	-	-	-	-	(273,376)	-	-	-	(273,376)	(41,688)	(315,064)	
D3	Other comprehensive income (loss) in 2023, net of income tax	-	-	-	-	-	22,681	29,803	70,496	-	122,980	15,571	138,551	
D5	Total comprehensive income (loss) in 2023	-	-	-	-	-	(250,695)	29,803	70,496	-	(150,396)	(26,117)	(176,513)	
Z1	BALANCE DECEMBER 31, 2023	995,595	9,955,950	97,220	619,739	60,136	(139,290)	(138,456)	216,468	(28,470)	10,643,297	1,303,899	11,947,196	
	2023 Appropriation of earnings													
B3	Legal special capital reserve	-	-	-	-	(19,672)	19,672	-	-	-	-	-	-	
O1	Cash dividends to shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	(1,980)	(1,980)	
	Adjustments to other capital surplus:													
C7	Adjustments to share of changes in equities of associates	-	-	9,310	-	-	-	-	-	-	9,310	(411)	8,899	
M7	Changes in ownership interests in Li Ling's subsidiaries (Note 23)	-	-	-	-	-	-	-	-	-	-	86,733	86,733	
Q1	Disposal of investments in equity instruments at fair value through other comprehensive income, accounted for using equity method	-	-	-	-	-	4,083	-	(4,083)	-	-	-	-	
M3	Punish investments accounted for using equity method	-	-	8,243	-	-	-	-	-	-	8,243	-	8,243	
D1	Net income (loss) in 2024	-	-	-	-	-	272,542	-	-	-	272,542	(26,301)	246,241	
D3	Other comprehensive income (loss) in 2024, net of income tax	-	-	-	-	-	27,670	29,041	(157,950)	-	(101,239)	2,870	(98,369)	
D5	Total comprehensive income (loss) in 2024	-	-	-	-	-	300,212	29,041	(157,950)	-	171,303	(23,431)	147,872	
Z1	BALANCE DECEMBER 31, 2024	995,595	\$ 9,955,950	\$ 114,773	\$ 619,739	\$ 40,464	\$ 184,677	(\$ 109,415)	\$ 54,435	(\$ 28,470)	\$ 10,832,153	\$ 1,364,810	\$ 12,196,963	

The accompanying notes are an integral part of the consolidated financial statements.

Chairman: Kuo, Shao-Yi

Manager: Chen, Hang-Ching

Accounting Supervisor: Hsu, Li-Hsueh

LEALEA ENTERPRISE CORPORATION LIMITED AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
For The Years Ended December 31, 2024 and 2023
(In Thousands of New Taiwan Dollars)

Code		2024	2023
	CASH FLOWS FROM OPERATING ACTIVITIES		
A10000	Income before income tax	\$ 264,397	(\$ 358,144)
A20010	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	627,781	613,613
A20200	Amortization expense	55,008	59,007
A20300	Expected credit impairment losses	939	(3,841)
A20900	Finance costs	93,594	78,049
A21200	Interest income	(54,042)	(66,173)
A21300	Dividend income	(2,942)	(1,190)
A20400	Loss (gain) on financial assets or liabilities at fair value through profit or loss, net	(94,306)	83,771
A22300	Share of profits of associates & joint ventures	(103,784)	78,194
A22500	Loss (gain) on disposal or retirement of property, plant and equipment	3,201	(12,923)
A23100	Disposal of loss (gain) on investment	(4,003)	12,629
A23700	Impairment loss (gain) on inventory	(7,587)	(62,109)
A23700	Impairment losses of property, plant and equipment	-	347
A23900	Unrealized gain from inter-affiliated accounts	(4,466)	(10,619)
A24100	Loss (gain) on foreign exchange	33,128	42,672
A29900	Gain recognized in bargain purchase transaction	(42,716)	(19,104)
A30000	CHANGES IN OPERATING ASSETS AND LIABILITIES		
A31115	Collect financial assets at fair value through profit or loss	(16,861)	(133,792)
A31130	Notes receivable	100,402	1,562
A31150	Accounts receivable	(181,348)	114,715
A31200	Inventories	123,176	682,065
A31230	Prepayments	(167,932)	76,942
A31240	Other current assets	4,024	145
A31250	Other financial assets	(93,625)	78,014
A31990	Other assets	702	2,769
A32130	Notes and bills payable	(77,396)	1,910

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Code		2024	2023
A32150	Accounts payable	(\$ 194,887)	\$ 172,118
A32180	Other payables	23,157	(26,299)
A32230	Other current liabilities	(485)	(9,995)
A32240	Net defined benefit liability	821	(4,090)
A32990	Other liabilities	(90)	-
A33000	Net cash generated by operating activities	283,860	1,390,243
A33100	Interest received	55,110	64,890
AC0200	Dividend received	2,942	1,190
A33200	Dividends received from associates	35,466	23,382
A33300	Interest paid	(92,969)	(76,729)
A33500	Income tax received (paid)	(7,708)	(96,046)
AAAA	Net cash flows from operating activities	<u>276,701</u>	<u>1,306,930</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
B00100	Acquisition of financial assets measured at fair value through other comprehensive profit or loss	-	(17,960)
B01800	Acquisition of long-term equity investment using the equity method	(279,376)	(48,584)
B01900	Disposal of long-term equity investments using the equity method	70,640	44,093
B02200	Net Cash outflow acquisition of subsidiaries (Note 23)	(5,009)	-
B02700	Acquisition of property, plant and equipment	(954,476)	(997,211)
B02800	Disposal of property, plant and equipment	2,867	16,907
B03800	Increase (decrease) in guarantee deposits paid	(7,061)	(1,806)
B04300	Increase (decrease) in refundable guarantee deposits	113,000	(458,000)
B04500	Increase (decrease) in advance loans from related parties	(1,869)	(1,957)
B05400	Acquisition of Intangible Assets	-	(6,150)
B06500	Purchase of investment property	(5,296)	(424,796)
BBBB	Net cash used in investing activities	<u>(1,066,580)</u>	<u>(1,895,464)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
C00100	Increase (decrease) in short-term loans	164,000	(340,000)
C00500	Decrease in short-term bills payable	(30,000)	(320,000)
C01600	Long-term borrowings	1,800,000	1,550,000
C01700	Repayment of long-term borrowings	(1,763,343)	(1,050,000)
C03100	Increase in guarantee deposits received	(2,478)	612
C03700	Increase (decrease) in advance loans payable to related parties	187,926	377,343
C04020	Repayment of the principal portion of lease liabilities	(17,678)	(17,514)
C04500	Cash dividends paid	(1,980)	-
CCCC	Net cash used in financing activities	<u>336,447</u>	<u>200,441</u>

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<u>Code</u>		<u>2024</u>	<u>2023</u>
DDDD	EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	<u>\$ 28,065</u>	<u>(\$ 32,196)</u>
EEEE	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>(425,367)</u>	<u>(420,289)</u>
E00100	CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>1,075,863</u>	<u>1,496,152</u>
E00200	CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 650,496</u>	<u>\$ 1,075,863</u>

The accompanying notes are an integral part of the consolidated financial statements

Chairman: Kuo, Shao-Yi Manager: Chen, Hang-Ching Accounting Supervisor: Hsu, Li-Hsueh

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
Lealea Enterprise Corporation Limited:

Opinion

We have audited the accompanying parent company only financial statements of Lealea Enterprise Corporation Limited (the "Company"), which comprise the parent company only balance sheets as of December 31, 2024 and 2023, and the parent company only statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the parent company only financial statements, including a summary of significant accounting policies.

Per opinions of our accountants, based on our audit findings and the audit reports of other accountants (please refer to the Other Matters section), the parent company only financial statements mentioned in paragraph one have been prepared in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers in all material aspects, and can be reasonably assessed to present the parent company only financial conditions of the Company as of December 31, 2024 and 2023, as well as the parent company only financial performance and parent company only cash flow from January 1 to December 31, 2024 and 2023.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on the audit results of this accountant and the audit reports of other accountants, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent company only financial statements for the year ended December 31, 2024. These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and do not provide a separate opinion on these matters.

Key audit matters for the Company's parent company only financial statements for the year ended December 31, 2024 are stated as follows:

Authenticity of specific customer sales revenue

The operating income of LEALEA ENTERPRISE Co., Ltd. in 2024 decreased compared with that in 2023, while the amount of sales revenue from customers of some polyester solid state products increased compared with previous years. Since the actual occurrence of sales revenue will be relevant to revenue recognition and financial reporting. To be fair, this accountant has listed whether the sales revenue of specific customers of ester granules for growing polyester solid state is actually generated as a key audit matter in 2024.

The main auditing procedures adopted by the accountants with regard to the issues described above are to understand the effectiveness of internal controls concerning sales management procedures related to the revealed sales revenue, test the effectiveness of design and execution related to internal control, execute test of details of revenue, take random inspections on customer orders as well as relevant documents and certificates of shipment and payment collection and raise requests for confirmation letters in order to assure the authenticity of sales revenue.

Other Matter

The financial statements of some of the investee companies that were processed using the equity method in the individual financial reports of the years ended December 31, in 2024 were not reviewed by this accountant, but were reviewed by other accountants. Therefore, in the opinions expressed by our accountants on the above-mentioned individual financial reports, the amounts listed in the financial statements of some investee companies that are treated using the equity method are based on the audit reports of other accountants. As of December 31, 2024 and 2023, the above-mentioned investee companies' investment amounts using the equity method were NT\$1,092,204 thousand and NT\$1,070,566 thousand, respectively, accounting for 6.26% and 6.28% of the total assets, respectively. From January 1 to December 31, 2024 and 2023, the above-mentioned investee companies' share of the comprehensive profit of associated enterprises recognized using the equity method was NT\$11,208 thousand and NT\$21,459 thousand, respectively, accounting for 6.54% and (14.27%) of the comprehensive profit and loss of the respective years.

Responsibilities of Management and Those Charged with Governance for the Parent Company only Financial Statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including members of the Audit Committee) are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identified and evaluated the risk of material misstatement due to fraud or error of the parent company only financial statements; designed and carried out appropriate countermeasures for the evaluated risks; obtained sufficient and appropriate evidence as the basis for the audit opinion. Fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Therefore, the risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and whether applicable, related safeguards.

In the communications between us and the Company's governing body, we have determined the key audit items from 2024 parent company only financial statements. We have clearly indicated such matters in the auditors' report. Unless legal regulations prohibit the public disclosure of specific items, or in extremely rare cases, where we decided not to communicate over specific items in the auditors' report for it could be reasonably anticipated that the negative effects of such disclosure would be greater than the public interest it brings forth.

The engagement partners on the audit resulting in this independent auditors' report are
Wu, Ke-Chang and Hong, Kuo-Tyan.

Deloitte & Touche
Taipei, Taiwan
March 21, 2025

LEALEA ENTERPRISE CORPORATION LIMITED
PARENT COMPANY ONLY BALANCE SHEETS
For The Years Ended December 31, 2024 and 2023
(In Thousands of New Taiwan Dollars)

Code	Assets	December 31, 2024		December 31, 2023	
		Amount	%	Amount	%
	CURRENT ASSETS				
1100	Cash and cash equivalents (Note 4, 6)	\$ 492,121	3	\$ 984,438	6
1110	Financial assets at fair value through profit or loss—Current (Note 4, 7)	94,245	-	70,003	-
1150	Notes receivable, net (Note 4, 8)	49,531	-	38,797	-
1160	Notes Receivable from related parties, net (Note 4,8, 22)	-	-	85,167	1
1170	Accounts receivable, net (Note 4, 8)	270,294	2	240,259	1
1180	Accounts Receivable from related parties, net (Note 4,8, 22)	153,180	1	78,888	1
1210	Advance loans to related parties (Note 22)	1,346,440	8	1,043,681	6
1310	Inventories—Textile business (Note 4, 9)	1,490,667	8	1,657,939	10
1320	Inventories - Construction (Note 4, 9)	1,123,926	6	970,631	6
1410	Prepayments	134,173	1	55,616	-
1476	Other financial assets—Current(Note 6)	148,655	1	53,359	-
11XX	Total current assets	<u>5,303,232</u>	<u>30</u>	<u>5,278,778</u>	<u>31</u>
	NONCURRENT ASSETS				
1510	Financial assets at fair value through profit or loss—Noncurrent (Note 4, 7)	373	-	373	-
1550	Investments accounted for using equity method (Note 4, 10)	6,663,835	38	6,242,174	36
1600	Property, plant and equipment (Note 4, 11)	4,642,043	27	4,549,372	27
1755	Right-of-use assets (Note 4, 12)	67	-	188	-
1760	Investment property (Note 4, 13)	293,581	2	296,079	2
1780	Other intangible assets	2,352	-	3,749	-
1840	Deferred income tax assets (Note 4, 18)	83,115	1	117,219	1
1915	Prepayments for business facilities	31,844	-	137,166	1
1990	Other noncurrent assets—Others(Note 11, 22)	416,137	2	426,092	2
15XX	Total noncurrent assets	<u>12,133,347</u>	<u>70</u>	<u>11,772,412</u>	<u>69</u>
1XXX	TOTAL ASSETS	<u>\$ 17,436,579</u>	<u>100</u>	<u>\$ 17,051,190</u>	<u>100</u>
	Liabilities and Equity				
	CURRENT LIABILITIES				
2100	Short-term loans (Note 14)	\$ 3,607,000	21	\$ 3,400,000	20
2110	Short-term bills payable (Note 14)	-	-	30,000	-
2120	Financial liabilities at fair value through profit or loss—Current (Note 4, 7)	-	-	70,416	1
2150	Notes payable	17,505	-	44,357	-
2160	Notes payables to related parties (Note 22)	971	-	24,555	-
2170	Accounts payable	232,958	1	225,302	1
2180	Accounts payables to related parties (Note 22)	39,743	-	39,315	-
2200	Other payables	368,174	2	364,649	2
2220	Advance loans to related parties (Note 22)	313,000	2	236,000	2
2230	Tax liabilities (Note 18)	-	-	1,745	-
2280	Lease liabilities—Current (Note 4, 12)	13	-	192	-
2320	Long-term liabilities—Current portion (Note 14)	315,000	2	207,500	1
2399	Other current liabilities	97,813	1	114,692	1
21XX	Total current liabilities	<u>4,992,177</u>	<u>29</u>	<u>4,758,723</u>	<u>28</u>
	NONCURRENT LIABILITIES				
2540	Long-term borrowings (Note 14)	1,327,500	8	1,342,500	8
2573	Deferred income tax liabilities—Noncurrent (Note 4, 18)	102,118	-	96,653	1
2580	Lease liabilities—Noncurrent (Note 4, 12)	54	-	-	-
2640	Net defined liabilities—Noncurrent (Note 4, 15)	177,045	1	203,235	1
2645	Guarantee deposits	5,532	-	6,782	-
25XX	Total noncurrent liabilities	<u>1,612,249</u>	<u>9</u>	<u>1,649,170</u>	<u>10</u>
2XXX	Total liabilities	<u>6,604,426</u>	<u>38</u>	<u>6,407,893</u>	<u>38</u>
	EQUITY (NOTE 16)				
	Capital stock				
3110	Capital—Common stock	9,955,950	57	9,955,950	58
3200	Capital surplus	114,773	-	97,220	1
	Retained earnings				
3310	Appropriated as legal capital reserve	619,739	4	619,739	4
3320	Appropriated as special capital reserve	40,464	-	60,136	-
3350	Unappropriated earning (Unappropriated deficit)	184,677	1	(139,290)	(1)
3300	Total retained earnings	844,880	5	540,585	3
3400	Others	(54,980)	-	78,012	-
3500	Treasury stock	(28,470)	-	(28,470)	-
3XXX	Total equity	<u>10,832,153</u>	<u>62</u>	<u>10,643,297</u>	<u>62</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$ 17,436,579</u>	<u>100</u>	<u>\$ 17,051,190</u>	<u>100</u>

The accompanying notes are an integral part of the parent company only financial statements.

Chairman: Kuo, Shao-Y

Manager: Chen, Hang-Ching

Accounting Supervisor: Hsu, Li-Hsueh

LEALEA ENTERPRISE CORPORATION LIMITED**PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME**

For The Years Ended December 31, 2024 and 2023

(In Thousands of New Taiwan Dollars, Except Earnings per Share)

Code		2024		2023	
		Amount	%	Amount	%
4000	OPERATING REVENUE (Note 4,22)	\$ 6,195,330	100	\$ 6,488,051	100
5000	COST OF REVENUE (Note 9,22)	<u>6,130,484</u>	<u>99</u>	<u>6,693,089</u>	<u>103</u>
5900	GROSS (LOSS) PROFIT	64,846	1	(205,038)	(3)
5910	GROSS PROFIT BEFORE UNREALIZED WITH SUBSIDIARIES AND ASSOCIATES	<u>1,683</u>	<u>-</u>	<u>12,069</u>	<u>-</u>
5950	REALIZED GROSS PROFIT	<u>66,529</u>	<u>1</u>	(<u>192,969</u>)	(<u>3</u>)
	OPERATING EXPENSE (Note 22)				
6100	Marketing expenses	236,335	4	194,873	3
6200	General and administrative	136,577	2	122,767	2
6300	Research and development	44,819	1	35,842	-
6450	Expected credit loss (gain) on reversal of impairment loss	<u>311</u>	<u>-</u>	(<u>1,484</u>)	<u>-</u>
6000	Total operating expenses	<u>418,042</u>	<u>7</u>	<u>351,998</u>	<u>5</u>
6900	OPERATING INCOME	(<u>351,513</u>)	(<u>6</u>)	(<u>544,967</u>)	(<u>8</u>)
	NON-OPERATING INCOME AND EXPENSE (Note 17, 22)				
7100	Interest income	75,169	1	73,445	1
7140	Gain recognized in bargain purchase transaction — Affiliated associations acquisition	29,027	1	6,176	-
7010	Other income	181,806	3	182,663	3
7020	Other gains and losses	433,785	7	123,820	2
7050	Finance costs	(78,391)	(1)	(82,462)	(2)
7070	Share of profit (loss) of associates and joint ventures accounted for using equity method	<u>23,729</u>	<u>-</u>	(<u>76,890</u>)	(<u>1</u>)
7000	Total non-operating income and expenses	<u>665,125</u>	<u>11</u>	<u>226,752</u>	<u>3</u>

Code		2024		2023	
		Amount	%	Amount	%
7900	INCOME BEFORE INCOME TAX	\$ 313,612	5	(\$ 318,215)	(5)
7950	INCOME TAX (EXPENSE) PROFIT (Note 18)	(41,070)	-	44,839	1
8200	NET INCOME	272,542	5	(273,376)	(4)
	OTHER COMPREHENSIVE INCOME (LOSS)				
8310	Items that will not be reclassified subsequently to profit or loss				
8311	Remeasurement of defined benefit obligation	20,561	-	22,300	-
8330	Share of other comprehensive loss of associates and joint ventures accounted for using equity method	(150,841)	(2)	70,877	1
8360	Items that may be reclassified subsequently to profit or loss				
8361	Exchange differences arising on translation of foreign operations	29,041	-	29,803	1
8300	Other comprehensive loss for the year, net of income tax	(101,239)	(2)	122,980	2
8500	TOTAL COMPREHENSIVE INCOME FOR THE YEAR	\$ 171,303	3	(\$ 150,396)	(2)
	EARNINGS (LOSS) PER SHARE (Note 19) FROM CONTINUING OPERATION				
9710	Basic earnings per share	\$ 0.28		(\$ 0.28)	
9810	Diluted earnings per share	\$ 0.28		(\$ 0.28)	

The accompanying notes are an integral part of the parent company only financial statements.

Chairman: Kuo, Shao-Yi

Manager: Chen, Hang-Ching

Accounting Supervisor: Hsu, Li-Hsueh

LEALEA ENTERPRISE CORPORATION LIMITED
PARENT COMPANY ONLY STATEMENTS OF CHANGE IN EQUITY
For The Years Ended December 31, 2024 and 2023
(In Thousands of New Taiwan Dollars)

C o d e		Capital Stock-Common Stock			Retained Earning		Unappropriated Earnings (Unappropriated deficit)	Equity Adjustments			Total Equity
		Shares (In Thousands)	Amount	Capital Surplus	Legal Capital Reserve	Special Capital Reserve		Foreign Currency Translation Reserve	Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income	Treasury Stock	
A1	BALANCE JANUARY 1, 2023	957,303	\$ 9,573,029	\$ 96,331	\$ 568,101	\$ 40,464	\$ 563,274	(\$ 168,259)	\$ 148,587	(\$ 28,470)	\$ 10,793,057
	2022 Appropriation of earnings										
B1	Legal capital reserve	-	-	-	51,638	-	(51,638)	-	-	-	-
B3	Legal special capital reserve	-	-	-	-	19,672	(19,672)	-	-	-	-
B5	Cash dividends	38,292	382,921	-	-	-	(382,921)	-	-	-	-
	Adjustments to other capital surplus:										
C7	Adjustments to share of changes in equities of associates	-	-	1,996	-	-	(253)	-	-	-	1,743
Q1	Disposal of investments in equity instruments at fair value through other comprehensive income, accounted for using equity method	-	-	-	-	-	2,615	-	(2,615)	-	-
M3	Punish investments accounted for using equity method	-	-	(1,107)	-	-	-	-	-	-	(1,107)
D1	Net income in 2023	-	-	-	-	-	(273,376)	-	-	-	(273,376)
D3	Other comprehensive income (loss) in 2023, net of income tax	-	-	-	-	-	22,681	29,803	70,496	-	122,980
D5	Total comprehensive income (loss) in 2023	-	-	-	-	-	(250,695)	29,803	70,496	-	(150,396)
Z1	BALANCE DECEMBER 31, 2023	995,595	9,955,950	97,220	619,739	60,136	(139,290)	(138,456)	216,468	(28,470)	10,643,297
	2023 Appropriation of earnings										
B3	Legal special capital reserve	-	-	-	-	(19,672)	19,672	-	-	-	-
	Adjustments to other capital surplus:										
C7	Adjustments to share of changes in equities of associates	-	-	9,310	-	-	-	-	-	-	9,310
M3	Punish investments accounted for using equity method	-	-	8,243	-	-	-	-	-	-	8,243
Q1	Disposal of investments in equity instruments at fair value through other comprehensive income, accounted for using equity method	-	-	-	-	-	4,083	-	(4,083)	-	-
D1	Net income (loss) in 2024	-	-	-	-	-	272,542	-	-	-	272,542
D3	Other comprehensive income (loss) in 2024, net of income tax	-	-	-	-	-	27,670	29,041	(157,950)	-	(101,239)
D5	Total comprehensive income (loss) in 2024	-	-	-	-	-	300,212	29,041	(157,950)	-	171,303
Z1	BALANCE DECEMBER 31, 2024	995,595	\$ 9,955,950	\$ 114,773	\$ 619,739	\$ 40,464	\$ 184,677	(\$ 109,415)	\$ 54,435	(\$ 28,470)	\$ 10,832,153

The accompanying notes are an integral part of the parent company only financial statements.

Chairman: Kuo, Shao-Yi

Manager: Chen, Hang-Ching

Accounting Supervisor: Hsu, Li-Hsueh

LEALEA ENTERPRISE CORPORATION LIMITED
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
For The Years Ended December 31, 2024 and 2023
(In Thousands of New Taiwan Dollars)

Code		2024	2023
	CASH FLOWS FROM OPERATING ACTIVITIES		
A10000	Income before income tax	\$ 313,612	(\$ 318,215)
A20010	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	418,164	489,139
A20200	Amortization expense	49,692	58,614
A20300	Expected credit gain on reversal of impairment loss	311	(1,484)
A20900	Finance costs	78,391	82,462
A21200	Interest income	(75,169)	(73,445)
A21300	Dividend income	(2,855)	(1,123)
A20400	Loss (gain) on financial assets or liabilities at fair value through profit or loss, net	(94,657)	86,397
A22300	Share of profits (loss) of subsidiaries, associates and joint ventures accounted for using equity method	(23,729)	76,890
A22500	Gain on disposal or retirement of property, plant and equipment	(57)	(9,298)
A23100	Disposal of investment losses	(391)	(4,408)
A23700	Impairment loss (gain) on inventory	(707)	(49,802)
A23700	Impairment loss on Property, plant and equipment	-	347
A23900	Unrealized (realized) gain from inter-affiliated accounts	(1,683)	(12,069)
A24100	Loss on foreign exchange	(46,864)	61,250
A29900	Gain recognized in bargain purchase transaction	(29,027)	(6,176)
A30000	CHANGES IN OPERATING ASSETS AND LIABILITIES		
A31115	Collect financial assets at fair value through profit or loss	-	12,005
A31130	Notes receivable	74,325	(9,787)
A31150	Accounts receivable	(97,226)	71,406
A31200	Inventories	14,684	626,237
A31230	Prepayments	(125,374)	101,230
A31250	Other financial assets	(81,308)	75,329
A31990	Other assets	(67)	68
A32130	Notes and bills payable	(50,436)	2,411
A32150	Accounts payable	8,078	(14,136)
A32180	Other payables	(3,133)	(46,446)
A32230	Other current liabilities	(16,879)	(9,971)
A32240	Net defined benefit liability	(5,629)	(16,904)
A33000	Net cash generated by operating activities	302,066	1,170,521

Code		2024	2023
A33100	Interest received	\$ 75,570	\$ 71,803
A33200	Dividend received	2,855	1,123
A33200	Dividends received from associates	40,086	23,382
A33300	Interest paid	(77,999)	(82,112)
A33500	Income tax paid	(7,771)	(88,920)
AAAA	Net cash flows from operating activities	<u>334,807</u>	<u>1,095,797</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
B01800	Acquisition of long-term equity investment using the equity method	(511,164)	(13,868)
B01900	Disposal of long-term equity investment using the equity method	-	12,657
B02700	Acquisition of property, plant and equipment	(399,059)	(390,690)
B02800	Disposal of property, plant and equipment	2,567	13,281
B03700	Increase (decrease) in refundable guarantee deposits	(2)	(1,396)
B04300	Decrease in advance loans from related parties	(289,145)	(636,325)
B04500	Acquisition of Intangible assets	(1,480)	(1,796)
B05400	Purchase of investment property	-	(6,150)
B06500	Decrease (Increase) Other financial assets	<u>161</u>	(424,796)
BBBB	Net cash used in investing activities	<u>(1,198,122)</u>	<u>(1,449,083)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
C00100	Increase (decrease) in short-term loans	207,000	(200,000)
C00500	Increase (decrease) in short-term bills payable	(30,000)	(270,000)
C01600	Long-term borrowings	1,800,000	1,550,000
C01700	Repayment of long-term borrowings	(1,707,500)	(1,050,000)
C03100	Increase (decrease) in guarantee deposits received	(2,237)	1,406
C03700	Increase (decrease) in advance loans payable to related parties	77,000	(21,000)
C04020	Repayment of the principal portion of lease liabilities	(203)	(189)
CCCC	Cash dividends paid	<u>344,060</u>	<u>10,217</u>
DDDD	EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	<u>26,938</u>	(33,624)
EEEE	NET DECREASE (INCREASE) IN CASH AND CASH EQUIVALENTS	(492,317)	(376,693)
E00100	CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>984,438</u>	<u>1,361,131</u>
E00200	CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 492,121</u>	<u>\$ 984,438</u>

The accompanying notes are an integral part of the parent company only financial statements.

Chairman: Kuo, Shao-Yi

Manager: Chen, Hang-Ching

Accounting Supervisor: Hsu, Li-Hsue

Attachments 2

LEALEA ENTERPRISE CO., LTD.

Comparison Table of Provisions Before and After Amendment of “Articles of Incorporation”

Original Provision	Amended Provision	Reason for Amendment
<p>Article 29</p> <p>If there is a profit in the year, at least 2% should be allocated for employee compensation, and no more than 5% for directors' compensation. However, when there are accumulated losses, the compensation amount shall be reserved, and then the remuneration of employees and directors shall be allocated in accordance with the aforementioned proportion. The remuneration of employees shall be determined by the board of directors in stock or cash, and the payment objects may include employees of affiliated companies who meet the conditions set by the board of directors.</p>	<p>Article 29</p> <p>If there is a profit in the year, at least 1% should be allocated for employee compensation, and no more than 5% for directors' compensation.</p> <p><u>Additionally, at least 1% should be allocated for salary adjustments or compensation distribution to frontline employees.</u> However, when there are accumulated losses, the compensation amount shall be reserved, and then the remuneration of employees and directors shall be allocated in accordance with the aforementioned proportion. Employee compensation and <u>frontline employee compensation may be paid in stock or cash</u>, and the payment objects may include employees of affiliated companies who meet the conditions set by the board of directors.</p>	Cooperate with the amendment of the law
<p>Article 32</p> <p>This charter was established on December 8, 1978</p> <p>The first amendment was made on December 29, 1980</p> <p style="text-align: center;">•</p> <p style="text-align: center;">•</p> <p style="text-align: center;">•</p> <p>The thirty -ninth amendment was on June 29, 2023</p>	<p>Article 32</p> <p>This charter was established on December 8, 1978</p> <p>The first amendment was made on December 29, 1980</p> <p style="text-align: center;">•</p> <p style="text-align: center;">•</p> <p style="text-align: center;">•</p> <p>The thirty -ninth amendment was on June 29, 2023</p> <p><u>The Fortieth amendment was on June 13, 2025</u></p>	Update the amended date and frequency

LEALEA ENTERPRISE CO., LTD.

Articles of Incorporation

Chapter I General Principles

- Article 1 The company was organized in accordance with the provisions of the Company Act and was named LEALEA ENTERPRISE CO., LTD.
- Article 2 The Company's businesses are as follows :
1. A102060 Grain Commerce
 2. A401020 Animal Husbandry
 3. C301010 Yarn Spinning Mills
 4. C302010 Knit Fabric Mills
 5. C399990 Other Textile Products Manufacturing
 6. C601990 Other Paper Products Manufacturing
 7. C701010 Printing
 8. C702010 Platemaking Manufacturing
 9. C801100 Synthetic Resin & Plastic Manufacturing
 10. C801120 Manmade Fiber Manufacturing
 11. D101050 Steam and Electricity Paragenesis
 12. F104110 Wholesale of Cloths, Clothes, Shoes, Hat, Umbrella and Apparel, Clothing Accessories and Other Textile Products
 13. F108040 Wholesale of Cosmetics
 14. F111090 Wholesale of Building Materials
 15. F113010 Wholesale of Machinery
 16. F114010 Wholesale of Automobiles
 17. F114030 Wholesale of Motor Vehicle Parts and Supplies
 18. F201010 Retail sale of Agricultural Products
 19. F204110 Retail sale of Cloths, Clothes, Shoes, Hat, Umbrella and Apparel, Clothing Accessories and Other Textile Products
 20. F208040 Retail Sale of Cosmetics
 21. F208050 Retail Sale of the Second Type Patent Medicine
 22. F211010 Retail Sale of Building Materials
 23. F213080 Retail Sale of Machinery and Equipment
 24. F214010 Retail Sale of Automobiles
 25. F214030 Retail Sale of Motor Vehicle Parts and Supplies
 26. F301010 Department Stores
 27. F301020 Supermarkets
 28. F401010 International Trade
 29. F501030 Coffee/Tea Shops and Bars

30. F501060 Restaurants
31. G202010 Parking Garage Business
32. H701010 Residence and Buildings Lease Construction and Development
33. H701020 Industrial Factory Buildings Lease Construction and Development
34. H701040 Specialized Field Construction and Development
35. H701060 New County and Community Construction and Investment
36. H703090 Real Estate Commerce
37. H703100 Real Estate Rental and Leasing
38. IG01010 Biotechnology Services
39. IG02010 Research Development Service
40. IZ99990 Other Industry and Commerce Services Not Elsewhere Classified
41. J101080 Resource Recycling
42. J101090 Waste Disposal
43. J701020 Amusement Parks
44. J701040 Recreational Activities grounds and Facilities
45. J801030 Athletics and Recreational Sports Stadium
46. JA01010 Automotive Repair and Maintenance
47. JE01010 Rental and Leasing Business
48. ZZ99999 All business activities that are not prohibited or restricted by law, except those that are subject to special approval.

- Article 2-1 Based on the business needs, the Company may provide external guarantees.
- Article 2-2 The Company's investment in other businesses may not be restricted by the Company Law related to the total amount of investment, but the investment in long-term equity shall be approved by the board of directors.
- Article 3 The company set up a head office in Taipei City, and if necessary, through the resolution of the board of directors, it may establish branches at home and abroad.
- Article 4 The company's announcement method shall be handled in accordance with Article 28 of the Company Law.

Chapter II Shares

- Article 5 The total capital is rated at twelve billion New Taiwan dollars, divided into 1.2 billion shares, each with a denomination of ten New Taiwan dollars per share, and is issued in multiples. Unissued shares are authorized to be issued by the board of directors based on actual needs.
- Article 6 The transfer to employees at a price lower than the average price of the actual shares bought back should be submitted to the latest shareholders meeting to represent more than half of the total issued shares before the transfer, and with more than two-thirds of the voting rights of present shareholders agree.
- Article 7 In accordance with the laws and regulations the stocks are delivered in the form of account book transfer instead of printing the physical stocks; the same applies to the issuance of other securities.

- Article 8 Changes to the record in the shareholder register shall not be made within 60 days before the regular shareholders meeting, 30 days before the extraordinary shareholders meeting, or within 5 days before the base date of the company's decision to distribute dividends, bonuses or other benefits.

Chapter III Shareholders' Meeting

- Article 9 The company's shareholders meeting is divided into two types: The regular shareholders meeting is held within six months after the end of each fiscal year; The extraordinary shareholders meeting shall be convened in accordance with relevant laws and regulations when necessary.
- The shareholders' meeting may be held by video conference or other means announced by the central competent authority.
- Article 9-1 The company's shareholders meeting should be convened 30 days before, and the convening of the extraordinary shareholders meeting should be held 15 days before. The date, place and reason for the meeting should be notified to all shareholders and announced.
- The notice of the convening of the shareholders meeting may be carried out electronically if the shareholders agree.
- Article 10 When a shareholder is unable to attend the shareholders meeting for some reason, a letter of attorney issued by the company shall be issued, stating the scope of authorization. An agent will attend the meeting.
- Article 10-1 The chairperson of the shareholders meeting shall be the chairperson of the board of directors. If the chairperson is absent, the vice chairperson shall act as the deputy chairperson of the board of directors when there is a vice chairperson; When the vice chairperson is also absent for some reason, the chairperson shall appoint a director to act as his agent; If the chairperson of the board does not appoint a person, one of the directors will recommend each other as an agent; If it is convened by a convener other than the board of directors, the chairperson shall be the convener. If there are two or more conveners, one of the other conveners shall be elected.
- Article 11 Shareholders of the company have one voting right per share; however, those who are restricted or have no voting rights listed in Paragraph 2, Article 179 of the Company Law shall not be subject to this restriction.
- Article 12 The resolutions of the shareholders' meeting shall be attended by shareholders representing more than half of the total number of shares issued, unless otherwise provided by relevant laws and regulations, and shall be executed with the approval of more than half of the voting rights of the shareholders present. When the number of shareholders present is less than the amount specified in the preceding paragraph, it is understood that the relevant provisions of the Company Law shall be followed.
- Article 13 The resolutions of the shareholders' meeting shall be recorded in the minutes, which shall be signed or sealed by the chairperson, and the minutes shall be distributed to all shareholders within 20 days after the meeting.
- The production and distribution of the proceedings can be done electronically, and the method of distribution can be announced.

The minutes of the proceedings should record the year, month, day, venue, chairperson's name and resolution method of the meeting, and should record the essentials and results of the proceedings.

The minutes of the proceedings, the attendance card of the attending shareholders, and the proxy attendance letter of attorney shall be properly kept in accordance with the regulations of the competent authority.

- Article 14 The shareholders' meeting may check the schedules and reports of the audit committee submitted by the board of directors, and decide on the distribution of surplus or compensation of losses.

Chapter IV Directors and Supervisors

- Article 15 A company may have nine to eleven directors (including at least three independent directors), and the term of office of a director shall not exceed three years, but he/she may be eligible for re-election.

The election of directors adopts a candidate nomination system, and the shareholders choose from the list of director candidates.

- Article 16 The directors organize the board of directors. Two-thirds or more of the directors present and more than half of the directors' present agree to elect one of them as the chairperson of the board, and a vice chairperson may be appointed by the directors in the same way to perform all the affairs of the company. The president represents the company externally.

- Article 17 When the vacancy of directors reaches one-third or all independent directors are dismissed, the board of directors shall convene an interim meeting of shareholders within 60 days to elect them.

- Article 18 When the chairperson of the board asks for leave or is unable to exercise his powers for some reason, his agency shall be handled in accordance with Article 208 of the Company Law.

When a director entrusts other directors to attend a meeting as an agent, he shall issue a power of attorney each time and list the authorized scope of the reason for the convening.

The notice of the convocation of the board of directors can be notified in writing, fax, e-mail, etc.

When the board of directors is meeting, if a video conference is used, the directors who participate in the meeting on the video screen shall be deemed to have attended the meeting in person.

- Article 19 The resolution of the board of directors, unless otherwise stipulated by the Company Law, should be attended by more than half of the directors, and more than half of the directors present should agree to it.

- Article 20 Delete

- Article 21 Delete

- Article 22 Delete

- Article 23 Delete

- Article 24 Delete

Article 25 Delete

Article 26 The remuneration of the chairperson and directors shall be authorized by the board of directors to determine the extent of their participation in the operation of the company and the value of their contribution to the usual standards of the industry.

Chapter V Managers

Article 27 The company may have one general manager and several managers, and their appointment, dismissal and remuneration shall be handled in accordance with the relevant provisions of the Company Law.

Chapter VI Accounting

Article 28 At the end of each fiscal year, the board of directors shall prepare: (1) Business report (2) Financial statements (3) Proposals for surplus distribution or loss allowances, etc. After 30 days before the meeting of the regular shareholders meeting, it is submitted to the audit committee for verification, and then submitted to the regular shareholders meeting to request recognition.

Article 29 If there is a profit in the year, at least 2% should be allocated for employee compensation, and no more than 5% for directors' compensation. However, when there are accumulated losses, the compensation amount shall be reserved, and then the remuneration of employees and directors shall be allocated in accordance with the aforementioned proportion. The remuneration of employees shall be determined by the board of directors in stock or cash, and the payment objects may include employees of affiliated companies who meet the conditions set by the board of directors.

Article 30 If there is a surplus in the annual final accounts, the accumulated losses shall be made up first, and then 10% shall be allocated as the statutory surplus reserve according to law; However, when the statutory surplus reserve has reached the total paid-in capital, it is exempted to continue to be listed. The special surplus reserve shall be allocated or transferred in the second time according to laws or regulations or regulations of the competent authority. If there is a balance, add the accumulated undistributed surplus at the beginning of the period as the distributable surplus, and allocate 0% to 100% of the distributable surplus, which shall be distributed after the board of directors drafts a distribution proposal and submits it to the shareholders meeting for resolution. Among the shareholder dividends decided by the board of directors, the cash dividend shall not be less than 5% of the total dividends. However, if the cash dividend per share does not reach 0.1 yuan, it may be paid as a stock dividend.

Due to the changeable industrial environment and the development of diversification, the board of directors may change the payment of stock dividends in accordance with the capital budget and capital status.

Chapter VII Supplementary Provisions

Article 31 Matters not stipulated in this Articles of Association shall be handled in accordance with the Company Law and relevant laws and regulations.

Article 32 This charter was established on December 8, 1978
The first amendment was made on December 29, 1980
The second amendment was made on February 24, 1981

The third amendment was on February 21, 1982
The fourth amendment was on September 8, 1984
The fifth amendment was on September 4, 1988
The sixth amendment was made on September 25, 1988
The seventh amendment was made on November 28, 1988
The eighth amendment was made on April 15, 1989
The ninth amendment was on June 7, 1989
The tenth amendment was on February 23, 1990
The eleventh amendment was made on April 24, 1991
The twelfth amendment was made on March 27, 1992
The thirteenth amendment was made on May 19, 1993
The fourteenth amendment was made on April 26, 1994
The fifteenth amendment was on May 10, 1995
The sixteenth amendment was made on June 5, 1996
The seventeenth amendment was made on May 7, 1997
The eighteenth amendment was on April 23, 1998
The nineteenth amendment was on May 27, 1999
The twentieth amendment was on April 26, 2000
The twenty-first amendment was made on June 13, 2001
The twenty-second revision was made on June 12, 2002
The twenty-third revision was on June 3, 2004
The twenty-fourth amendment was made on June 10, 2005
The twenty-fifth amendment was made on June 14, 2006
The twenty-sixth amendment was on June 13, 2008
The twenty-seventh amendment was on June 19, 2009
The twenty-eighth amendment was on June 17, 2010
The twenty-ninth amendment was on June 15, 2011
The thirtieth amendment was on June 6, 2012
The thirty-first amendment was made on June 13, 2013
The thirty-second amendment was made on June 11, 2014.
The thirty-third revision was on June 10, 2015
The thirty-fourth amendment was made on June 8, 2016
The thirty-fifth amendment was made on June 12, 2018
The thirty-sixth amendment was on June 18, 2020
The thirty-seventh amendment was on August 18, 2021
The thirty-eighth amendment was on June 24, 2022
The thirty-ninth amendment was on June 29, 2023

LEALEA ENTERPRISE CO., LTD.
Chairperson KUO, SHAO-YI

Attachments 3

LEALEA ENTERPRISE CO., LTD.

Rules of Procedure for Shareholders Meetings

Amended on March 29, 2021.

- Article 1 The company's shareholders' meeting is conducted in accordance with these rules.
- Article 2 The "shareholders" mentioned in these rules refer to the shareholders themselves and their agents and solicitors as regulated by the "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies".
- Article 3 Shareholders attending the shareholders meeting should present their attendance sign card or other attendance certificates to complete the procedures for attending the shareholders meeting; and should bring the original identification documents or other certification documents approved by the company, so that the staff can check it when necessary before going through the attendance. The number of attending shares shall be calculated based on the attendance card or other attendance certificates that have completed attendance procedures, plus the number of shares exercising voting rights electronically.
- Article 4 The place of the shareholders meeting shall be at the place where the company operates and suitable for the meeting of shareholders. The start time of the meeting shall not be earlier than nine o'clock in the morning or later than three o'clock in the afternoon.
- The registration area should be clearly marked, and there should be adequate staff at the venue, and the attendance procedures for shareholders should be handled at least 30 minutes before the start of the meeting; However, in the event of sudden force majeure, it is not subject to this limitation, and the situation should be eliminated as soon as possible, or other countermeasures should be adopted to accept shareholders to attend the shareholders meeting.
- Relevant personnel who need to participate in and assist in the convening of the shareholders' meeting, if they are shareholders, may not be restricted by the announced time for attendance procedures.
- Article 5 Unless otherwise provided by law or regulation, this Corporation's shareholders meetings shall be convened by the board of directors.
- If a shareholders meeting is convened by the board of directors, the meeting shall be chaired by the chairperson of the board. When the chairperson of the board is on leave or for any reason unable to exercise the powers of the chairperson, the vice chairperson shall act in place of the chairperson; if there is no vice chairperson or the vice chairperson also is on leave or for any reason unable to exercise the powers of the vice chairperson, the chairperson shall appoint one of the directors to act as chair, or, if there are no directors, one of the directors shall be appointed to act as chair. Where the chairperson does not make such a designation, the directors or the directors shall select from among themselves one person to serve as chair.
- Article 6 This Corporation may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders meeting in a non-voting capacity.
- Article 7 Regarding the process of the shareholders meeting, the company shall record or record

the entire process and keep it for at least one year.

Article 8 At the appointed meeting time, with the attendance of shareholders representing more than half of the total issued shares, the chair shall call the meeting to order. If the meeting time has passed but no shareholders representing more than half of the total issued shares are present, the Chairperson may announce the postponement. If the quorum is not met after two postponements but with the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175 of the Company Act with the approval of more than half of the voting rights of the shareholders present.

When the shareholders' meeting being a tentative resolution in the preceding paragraph, if the total number of shares represented by the shareholders present is sufficient to represent more than half of the total number of issued shares, the Chairperson may declare a formal meeting at any time and submit the tentative resolutions that have been made to the meeting again for voting.

Article 9 If a shareholders meeting is convened by the board of directors, the meeting agenda shall be set by the board of directors. The meeting shall proceed in the order set by the agenda. After reaching the time for the announced shareholders' meeting, it cannot be changed without a resolution of the shareholders meeting.

The provisions of the preceding paragraph apply mutatis mutandis to a shareholders meeting convened by a party with the power to convene that is not the board of directors.

Article 10 When this Corporation holds a shareholder meeting, it shall adopt exercise of voting rights by electronic means.

A shareholder exercising voting rights by electronic means will be deemed to have attended the meeting in person, but to have waived his/her rights with respect to the extraordinary motions and amendments to original proposals of that meeting.

Shareholders who exercise their voting rights electronically and have not revoked their expressions of intent two days before the shareholders' meeting can still attend the shareholders' meeting to participate in the proposal and voting of the interim motion, but they cannot propose amendments to the original proposal and can no longer exercise their voting rights.

Article 11 Before speaking, an attending shareholder must specify on a speaker's slip the shareholder account number and name, and his/her subject of the speech. The order in which shareholders speak will be set by the chair.

A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail.

When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor; the chair shall stop any violation.

Article 12 Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed 5 minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.

Article 13 When a legal person is entrusted to attend the shareholders meeting, the legal person may only appoint one representative to attend.

- Article 14 After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond.
- Article 15 When the Chairperson considers that the discussion of the proposal has reached the point where it can be voted, he may announce the cessation of the discussion and put it to the vote.
- Article 16 Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of this Corporation. The results of the voting shall be announced on-site at the meeting, and with a record made of the vote.
- Article 17 When a meeting is in progress, the chair may announce a break based on time considerations.
- Article 18 The voting of the proposal shall be passed with the approval of more than half of the voting rights.
A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act.
- Article 19 Shareholders may not participate in the voting when they have their own interests in matters of the meeting that may be harmful to the interests of the company and shall not act on behalf of other shareholders to exercise their voting rights.
- Article 20 The resolutions of the shareholders' meeting shall not be included in the total number of issued shares for the number of shares of non-voting shareholders. The number of shares for which voting rights cannot be exercised in the preceding article shall not be counted as the number of voting rights of shareholders present.
- Article 21 When there are amendments or alternatives to the same motion, the Chairperson shall determine the order of voting in accordance with the original motion. If one of the bills has been passed, the other bills are deemed to be rejected and there is no need to vote again.
- Article 22 The Chairperson may direct pickets, security personnel or staff to help maintain order in the venue.
- Article 23 The resolutions of the shareholders' meeting shall be recorded in the minutes, signed or stamped by the Chairperson, and distributed to all shareholders within 20 days after the meeting. The distribution of the minutes shall be made by public announcement.
The minutes of the proceedings should record the year, month, day, venue, Chairperson's name and resolution method of the meeting, and should record the essentials and results of the proceedings.
The minutes of the proceedings, the attendance card of the attending shareholders, and the proxy attendance letter of attorney shall be properly kept in accordance with the regulations of the competent authority.
- Article 24 These Rules, and any amendments hereto, shall be implemented after adoption by Board of Directors.
Matters not stipulated in this rule shall be handled in accordance with the company law.

**LEALEA ENTERPRISE CO.,LTD.
Director election method**

June.08.2016 (Amended)

- Article 1: The election and appointment of directors shall be handled in accordance with these Measures, unless otherwise provided by laws or regulations or articles of association.
- Article 2: Directors shall be elected by persons with capacity in the shareholders meeting, and in accordance with the number of positions specified in the company's articles of association, the votes obtained shall represent the greater number of voting rights, and shall be elected in turn.
- Article 3: A cumulative voting system is adopted. The ballot should be prepared by the company and indicate its weight.
- Article 4: Each share has the same voting rights as the number of directors to be elected, and one person may be elected collectively or several persons may be distributed.
- Article 5: Independent directors and non-independent directors shall be elected together, and votes shall be counted separately. When two or more people have the same number of votes and exceed the prescribed number of votes, the person with the same number of votes shall draw lots. For those who are not present, the Chairperson shall draw lots on their behalf.
- Article 6: The Chairperson shall appoint a scrutineer and the teller to handle the matters of scrutiny and count, and the scrutineer shall be a shareholder.
- Article 7: The ballot boxes provided shall be inspected by the scrutineers before voting.
- Article 8: If the electee is a shareholder, the elector must fill in the electee's account name and shareholder account number in the electee column of the ballot; Those who are not shareholders shall fill in the name of the electee and the uniform number of the identity card. However, when a government or legal person shareholder is an elected person, the name of the government or legal person should be entered in the account of the electee in the ballot, and the name of the representative may also be added; When there are several representatives, the names of the representatives should be added separately.
- Article 9: The ballot paper is invalid if one of the following circumstances occurs:
1. Those who are not the votes specified in these Measures.
 2. Those who put blank ballots into the ballot box.
 3. The handwriting is illegible or unrecognizable due to alteration.
 4. The same ballot is filled with two or more electees.
 5. Fail to fill in the items specified in Article 8 or fill in incompletely.
 6. In addition to the items specified in Article 8, other words or signs are mixed.
 7. The name of the electee filled in is the same as that of other shareholders, but the shareholder account number or the uniform number of the identity card is not filled in for identification.
 8. The total number of voting rights voted by the elector exceeds the total number of voting rights held by the elector.
- Article 10: Ballots shall be opened at the end of the voting time. After the scrutineers have confirmed that they are correct, the Chairperson shall announce the list of elections on the spot.
- Article 11: This method shall be implemented after being approved by the shareholders' meeting, and it shall be the same at the time of revision.

LEALEA ENTERPRISE CO., LTD.

Shareholding of All Directors

As of the Closing Date: April 15, 2025

Title	Name	Closing Date Number of Shareholding	Explanation
Chairperson	Kuo, Shao-yi	15,249,638	<p>1. As of the closing date the Company's total number of issued shares is 995,595,059 shares.</p> <p>2. In accordance with Article 26 of the Securities Exchange Law and the "Public Company's Directors and Supervisors' Shareholding Ratio and Inspection Implementation Rules", the minimum total number of the shares that all directors should hold are 31,859,041 shares.</p> <p>3. All directors of the Company actually hold 196,790,752 shares, which has reached the statutory threshold.</p>
Director	Tung Ting Investment Co., Ltd. Representative: Chen, Han-ching	79,390,255	
Director	Li Peng Enterprise Co., Ltd. Representative: Kuo, Shu-chen	76,677,924	
Director	Shun Yu Investment Co., Ltd. Representative: Kuo, Ko-chung	15,974,309	
Director	Li Zan Investment Co., Ltd. Representative: Kuo, Chi-an	6,345,430	
Director	Hung, Tsung-chi	3,153,196	
Independent Director	Lee, Daw-ming	0	
Independent Director	Lu, Chi-chant	0	
Independent Director	Ou, Yu-lun	0	
Total		196,790,752	

